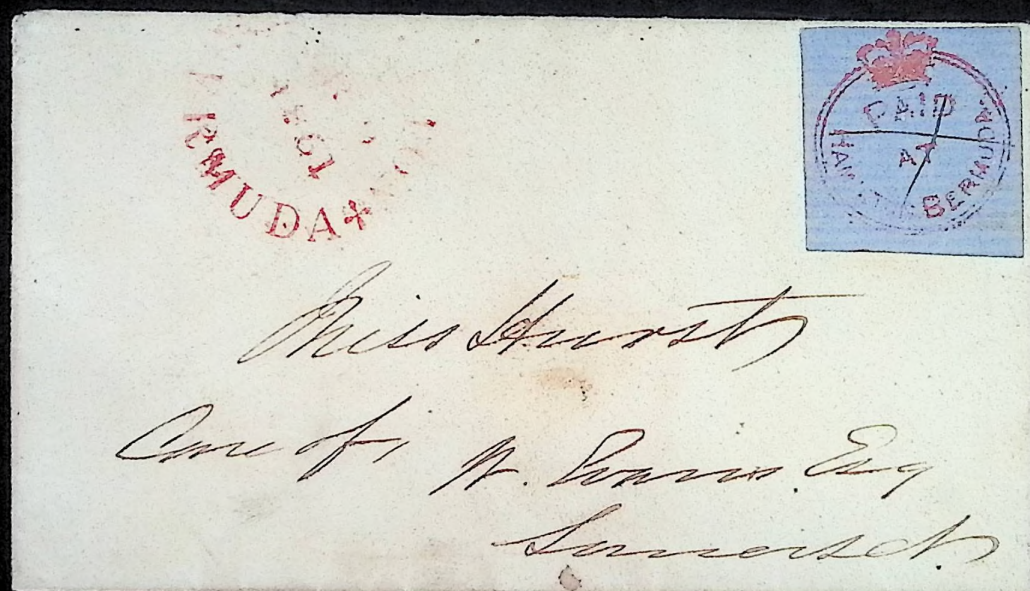

BERMUDA
FROM THE VESTEY COLLECTION
SOLD BY ORDER OF THE TRUSTEES



SPINK

10 DECEMBER 2015
LONDON



LONDON
1666

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BERMUDA FROM THE VESTEY COLLECTION SOLD BY ORDER OF THE TRUSTEES



10 December 2015 in London and on

SPINK LIVE

and/or **the-saleroom.com***

SALE LOCATION

SPINK LONDON

69 Southampton Row, Bloomsbury

London WC1B 4ET

tel +44 (0)20 7563 4000 fax +44 (0)20 7563 4066

Vat No: GB 791627108

SALE DETAILS

Thursday 10 December 2015 at 2.30 p.m.

In sending commission bids or making enquiries,
this sale should be referred to as **MANGROVE - 15047**

VIEWING OF LOTS

At Spink London

Thursday 10 December 2015 10.00 a.m. - 2.00 p.m.

Private viewing by appointment only

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Spink has a long history of preserving not only collectables but our planet, too. We are proud to ensure that our policy of sustainability and conservation keeps up with Spink's growth, helping improve the environment for new generations of collectors.

We insist that our printers source all paper used in the production of Spink catalogues from FSC and/or PEFC suppliers and use non-hazardous inks. We also ask they hold the environmental standard ISO 14001.

Spink recycle all ecological material used on our premises and we encourage you to recycle your catalogue once you have finished with it.

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FOR YOUR BIDS



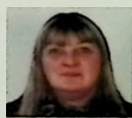
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Front Cover Illustration: 2 Back Cover Illustration: 25



Extensions

Prospective buyers who wish to obtain an expert opinion on any lot (other than a mixed lot or lot containing undescribed stamps) are requested to notify Spink in writing not less than forty-eight hours before the time fixed for the commencement of the first session of the sale. If accepted by Spink, such request shall have the same effect as notice of an intention to question the authenticity of the lot for the purposes of Condition 3.4 of our Terms and Conditions for Buyers.

Notice of a request for an expert opinion must give the reason why such is required and specify the identity of the expert which will be subject to the agreement of Spink. All lots for which Certificates of Authenticity are desired must be submitted by Spink to the Expert Committee for choice.

Buyers are reminded that any lot(s) purchased "on extension" are subject to payment in accordance with our normal Terms & Conditions of Business. Settlement of any lots on extension should be made at the time of invoice payment. Overdue accounts are subject to interest charges.

Extensions requested on account of condition will not be accepted for expert opinions. Any Lot described as having faults or defects may not be returned should a certificate cite other faults or defects not included in the catalogue description.

Should Spink accept a request for an extension under the foregoing provisions of this paragraph, the fact may be stated by the Auctioneer from the rostrum prior to the sale of the lot.

It should be noted that any stamp accompanied by a Certificate of Authenticity is sold on the basis of that Certificate only and not on the basis of any other. No request for an extension will be accepted on such a stamp and the return of such a stamp will not be accepted.

Notes Concerning Descriptions

GUM: Original gum should be expected on unused stamps where appropriate, unless stated otherwise in the description:

mint	unused with original gum showing slight disturbance caused by previous hinge, which may be present in part or entirely removed
part original gum	unused with original gum significantly disturbed or heavily hinged
unmounted mint	original gum as issued
unused	without gum

COVERS: Should be expected to have minor nicks and tears usually from opening. Folded letters or covers normally have one or two file folds. These are not described unless of an exceptional nature and are not grounds for return.

entire letter	complete as sent with comments still attached to the outer address portion
entire	the outer portion of a folded letter but without contents
cover	an envelope

Symbols and Abbreviations

⊛	unmounted mint	d.s.	datestamp
★	unused	h.s.	handstamp
○	used	Ⓐ	air mail
⊞	block of four	⑤	specimen
⊞	block larger than four	Ⓒ	cancelled
⊞	used on cover, entire letter, etc.	Ⓔ	essay
△	on piece	Ⓗ	proof
var.	variety, varieties	F	forgery
cat.	catalogue, catalogue value	R	reprint
c.d.s.	circular datestamp		

References

Catalogue values and numbers are those taken from the latest available edition.

The use of Gibbons Specialised catalogues in Great Britain sales is clearly indicated. Where other catalogues are used they mentioned by name.

Buyers are reminded that payment must be made within seven days from the date of sale (condition 5.4.1), and interest will be added for overdue accounts (condition 5.10.1.1).

Please note charges for credit card payments (condition 5.4.3(iii)).

Buyers are reminded that if they default on a successful bid that details relating to such default will be published in the auctioneers' reports and other auction houses and live bidding platforms (condition 5.11).

Note: All buyers must read the notes concerning requests for Extensions printed on page 2 of this catalogue.

The Terms of that notice must be complied with fully under all circumstances.

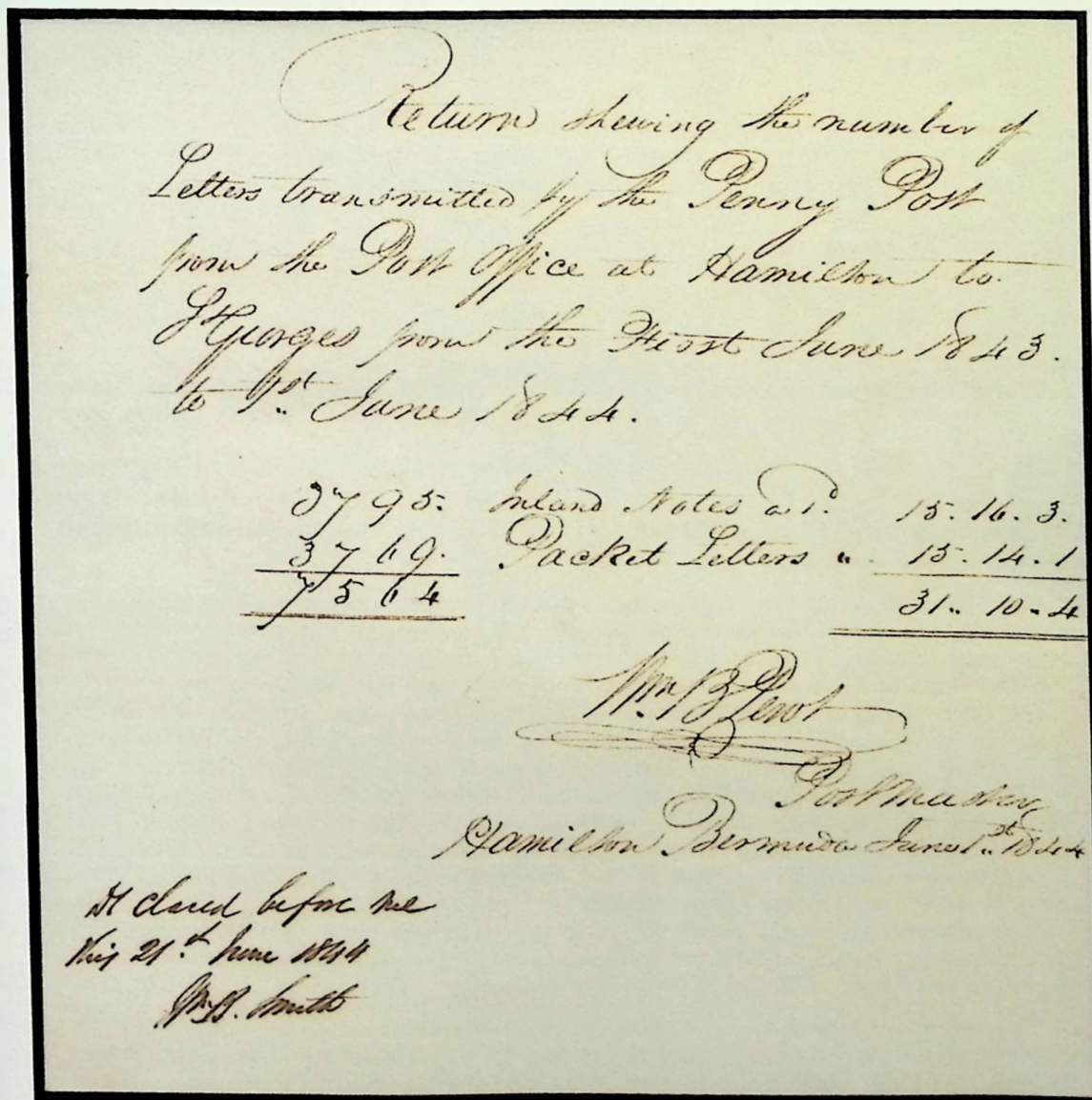
Please note that bidders who acquire lots on the-saleroom.com will have a fee of 3% on the hammer price added to their invoice for using this facility. Spink is pleased to continue to offer our brand new on-line bidding platform

Spink Live for no charge through www.spink.com.

THURSDAY 10 DECEMBER 2015

Commencing at 2.30 p.m.

POSTMASTER'S AUTOGRAPH LETTER



1

1

1844 (1 June) entire letter from William B. Perot to the Speaker and Members of the House of Assembly, being a summarised "Return shewing the number of Letters transmitted by the Penny Post from the Post Office at Hamilton to St. Georges from the First June 1843 to 1st. June 1844", recording some 3795 items sent Inland and 3769 by Packet Letter, fine "Wm B. Perot" signature at foot and "Declared before" B. Smith on 21 June, subsequently published in "Royal Gazette" on 25 June; fine and rare. Photo

£1,000-1,500

PROVENANCE:

Morris H. Ludington, June 1999

David J. Saul, October 2013

THE POSTMASTERS' STAMPS



2

W.B. Perot's Second Issue at Hamilton 1853 (1d.) Carmine-Red Crowned Circle on Bluish Laid Paper

2 ☒

The design for the Second Perot Issue had been known to have been used by James Thies at St. Georges for over fifty years, and also by William Perot as a handstamp on prepaid overseas mail between 1845 and 1861. Perot's Second Issue appears on letters dated in March and April 1861, some months after his appointment as a member of the House of Assembly. Perot's Second Issue bore no indication of value as the First Issue had, and for this issue Perot thought it necessary to cancel each stamp with a pen cross. The discovery of this Second Issue was made in 1946 when the wife of Mr. Arthur D. Price presented it to him as a Christmas present. She had obtained it from a dealer who thought it might be of interest to a Bermuda specialist. 1861 Perot's Second Issue at Hamilton, (1d.) Carmine-Red Crowned Circle "PAID/AT/HAMILTON. BERMUDA" struck on bluish laid paper, neatly cancelled with a pen cross and affixed on 1861 (9 Mar.) envelope to "Miss Hurst Care of W. Evans Esq. Somerset" and showing a part strike of the "HAMILTON/BERMUDA" c.d.s. at left. Exceptionally rare, being one of only five examples recorded, and one of only two known on cover, this example being the earliest and, in our opinion, the finest. S.G. O6, £100,000. Photo

£100,000-120,000

Note: Two covers are recorded bearing this Postmasters' provisional stamp, both being to the same addressee. The second example became separated from the envelope it was originally used on. Morris Ludington discovered the stamp. Some years later he acquired the original envelope from which the stamp had been removed

PROVENANCE:

Date unknown: Acquired by a stamp dealer

1945 (Dec.): Bought by Mrs. A.D. Pierce and presented to her husband

1950 (June): Purchased by Sir Henry Tucker for \$2,500

1978 (Oct.): Sir Henry Tucker, Sale 1, Lot 60, £36,000

Chartwell, June 2011

1865-1903 WATERMARK CROWN CC



3



4



5

Composite Essays

The following three lots comprise stamp-size die proofs of the circular-framed head with handpainted frames in the same colour and with lettering in Chinese white. A few contemporary adjustments have been made in isolated spots. All are highly attractive and unique

3 ⑥ 1d. in rose-red. Photo £3,000-5,000

PROVENANCE:

Morris H. Ludington, June 1999

Spink, November 2007

4 ⑥ 6d. in dull purple. Photo £3,000-5,000

PROVENANCE:

Morris H. Ludington, June 1999

Spink, November 2007

5 ⑥ 1/- in blue-green. Photo £3,000-5,000

PROVENANCE:

Morris H. Ludington, June 1999

Spink, November 2007



6

The following essay employs a similar though different head to the above three essays, printed on stamp-size non-surfaced card

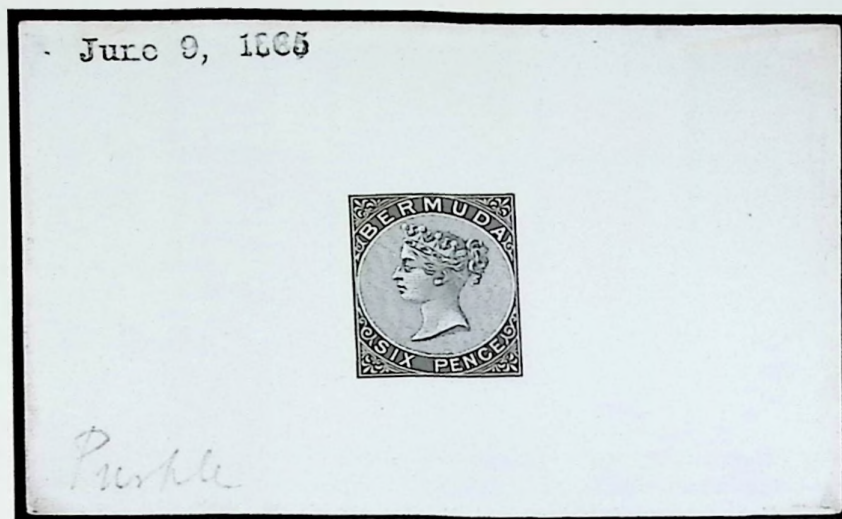
6 ⑥ 3d. in reddish-brown with corner ornaments in Chinese white. A wonderfully attractive and unique essay. Photo £3,000-5,000

PROVENANCE:

Morris H. Ludington, June 1999

Spink, November 2007

1865-1903 Watermark Crown CC - *contd.*



7

Essay Die Proofs

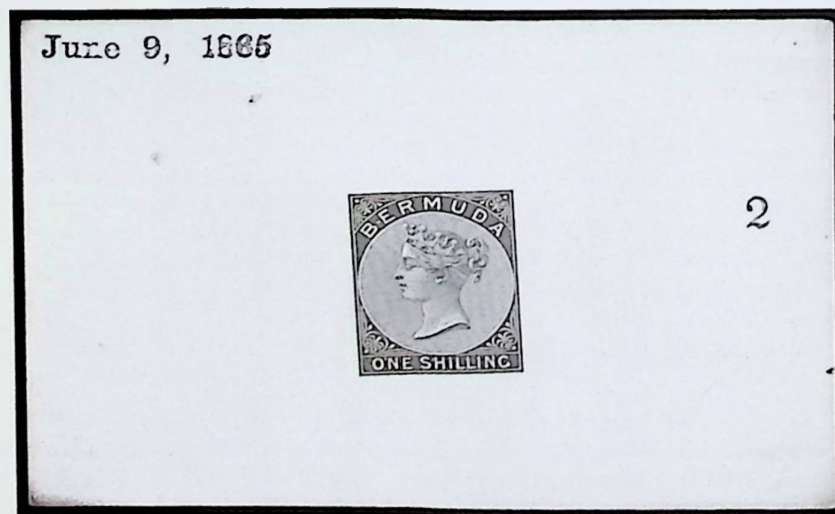
7 ⑦ ⑦

6d. in black showing ornaments either side of upper and lower tablets scratched in by hand, on glazed card (92x60mm.) dated "June 9, 1865" and marked "Purple" at foot. Unique. Photo

£1,200-1,500

PROVENANCE:

Morris H. Ludington, June 1999



8

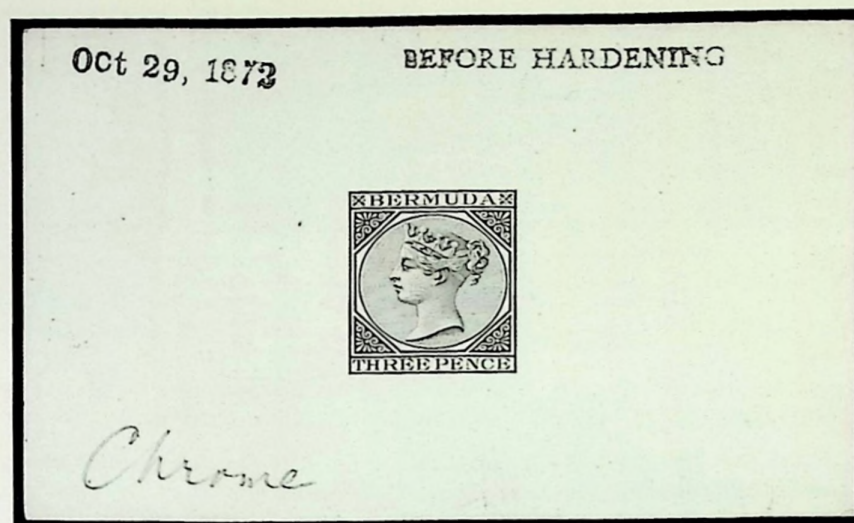
8 ⑦ ⑦

1/- in black showing no ornaments either side of the top tablet, on glazed card (92x60mm.) dated "June 9, 1865" and with h.s. "2" at right. Unique. Photo

£1,200-1,500

PROVENANCE:

Morris H. Ludington, June 1999



9

Die Proofs

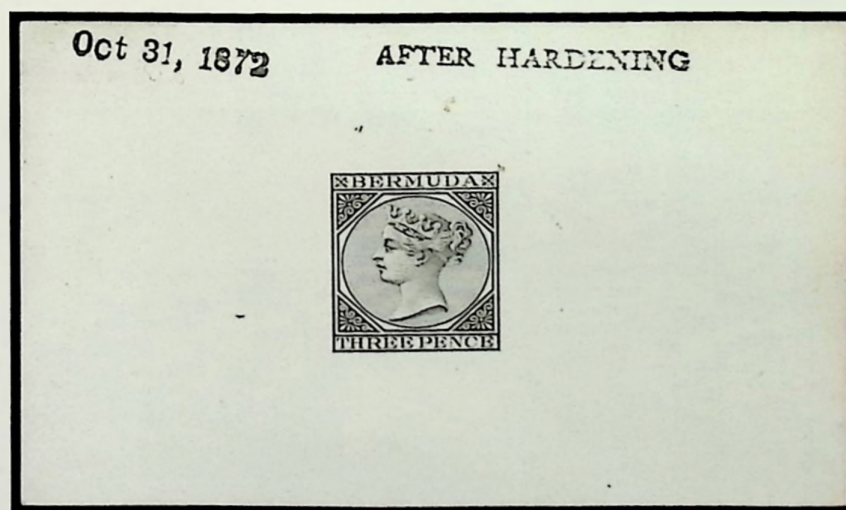
9 ©

3d. in black on glazed card (92x60mm.), marked "BEFORE HARDENING", dated "Oct 29, 1872" and inscribed "Chrome" at foot. Photo

£800-1,000

PROVENANCE:

Morris H. Ludington, June 1999



10

10 ©

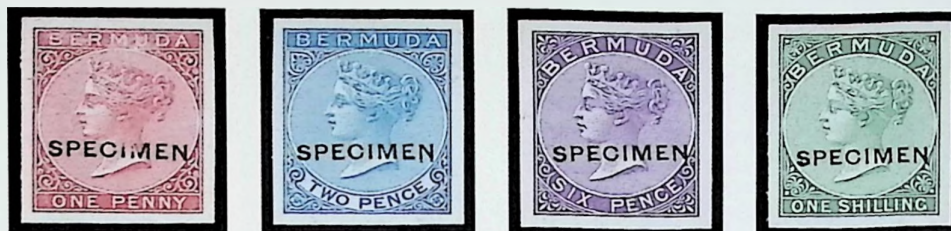
3d. in black on glazed card (92x60mm.), marked "AFTER HARDENING", dated "Oct 31, 1872". Photo

£800-1,000

PROVENANCE:

Baron Stig Leuhusen, October 2003

1865-1903 Watermark Crown CC - *contd.*



11

Die Proof Specimens

11 ⑤

1d., 2d., 6d. and 1/- in colours close to those issued, each stamp-size on glazed card and overprinted "SPECIMEN" (D9). A unique and highly attractive set. Photo

£3,000-5,000

Note: It is believed that this set was produced by De La Rue for their exhibit at the South Kensington Exhibition of 1873.

PROVENANCE:

Morris H. Ludington, June 1999



12

Imperforate Plate Proofs

12 ⑥

3d. yellow-buff, 6d. deep purple, 6d. dull mauve and 1/- green, unused or with part gum. Photo

£1,000-1,200

PROVENANCE:

Morris H. Ludington, June 1999



13



14

13 ⑤

3d. yellow-buff handstamped "SPECIMEN" (D11), fine with small part original gum. Photo

£600-800

PROVENANCE:

Sir Henry Tucker, October 1978

George Ulrich, June 1989

Spink, November 2007

14 ⑤

6d. dull mauve handstamped "SPECIMEN" (D11), part original gum, fine. Photo

£600-800

PROVENANCE:

Spink, November 2007



15



16

15 ©©

1/- green overprinted "SPECIMEN" (D11), large part original gum, fine. Photo

£600-800

PROVENANCE:

George Ulrich, June 1989

Spink, November 2007

Cancelled Stamps

16 ©©

1d. lower right corner block of six from the lower right pane showing current number "29", each overprinted "CANCELLED". Photo

£400-600

PROVENANCE:

Morris H. Ludington, June 1999



17

17 ©©

3d. yellow lower left corner block of eight (4x2) with plate number "1", each overprinted "CANCELLED". Photo

£500-700

PROVENANCE:

Morris H. Ludington, June 1999

1865-1903 Watermark Crown CC - *contd.*

Issued Stamps, Perf. 14

18 ★

1d. (11, in various shades), 2d. (4, two without gum), 3d. yellow-buff (2), 6d. dull purple (rubbed at foot), 6d. dull mauve (4, including a pair) and 1/- (3); mostly part to large part original gum, a few minor faults though generally good to fine. B.P.A. Certificate (1995) for one 3d. S.G. 1-8, £6,000+

£1,000-1,200



19

19 ★ 田

1d. pale rose interpanneau block of twelve; large part original gum, vertical crease in second column, otherwise fresh and fine. B.P.A. Certificate (2007). S.G. 2, £1,680. Photo

£500-700

20 ★ 田

1d. blocks of four (5) in a selection of shades, one perforated by De La Rue and the remainder by Somerset House, two plated, large part original gum with one unmounted; traces of creasing in places though generally of fine appearance. S.G. 1, £2,000+

£500-600

PROVENANCE:

Morris H. Ludington, June 1999

EXTENSION REQUEST

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All lots to be placed on extension will be submitted by Spink to the appropriate expertising authority. The Buyer may request a particular expertising service, however Spink retains the right to the final decision on the choice of the expert. Buyers are reminded that any lot(s) purchased "on extension" are subject to payment in accordance with our normal Terms and Conditions for Buyers.



21

21 ★ ㊦

3d. yellow-buff block of six (2x3) in a pale shade, fresh with large part original gum; the lower left stamp with pre-gumming thin caused by watermark? A very rare and important multiple. S.G. 5, £2,850+. Photo

£2,500-3,000

PROVENANCE:
David J. Saul, October 2013



22

22 ★

3d. orange, part original gum disturbed, otherwise fine. Rare. B.P.A. Certificate (1995). S.G. 5b, £2,000. Photo

£200-250

Issued Stamps, Perf. 14 x 12½

23 ㊦ ㊦

3d. yellow-buff block of eight (4x2), fresh unmounted mint; one with tiny natural inclusion, otherwise fine and a scarce multiple. B.P.A. Certificate (2007). S.G. 10, £1,440. Photo

£600-700

PROVENANCE:
Baron Stig Leuhusen, October 2003

24 ★

3d. (4), 6d. (19, including two blocks of four and a corner plate number block of six) and 1/- (16, including three blocks of four); large part original gum, generally good to fine. S.G. 10-11, £1,300+

£300-400

1874 THREE PENCE PROVISIONALS



25

“THREE PENCE” in fancy Italic Capitals with plain “P” in “PENCE” on 1d. Rose-Red

25 ★

A wing-margin block of six (2x3), [22-36], [30] and [36] showing partially doubled strikes, fresh unused with large part original gum. The largest recorded multiple of this rare stamp. S.G. 12, £108,000+. Photo

£50,000-60,000

Note: A lower left pane of sixty was surcharged. Though not authorised for postal use, a few were later used. These fascinating stamps are fully described on pages 247-251 of the Ludington handbook with this block illustrated on page 245

PROVENANCE:

Morris H. Ludington, June 1999

David J. Saul, October 2013

THE MAURY CATALOGUE

Spink is pleased to announce that it has acquired the Arthur Maury Philatelic Catalogues. The list includes the annual Timbres de France Catalogue, the first catalogue of postage stamps in the World, now in its 118th edition, together with the specialised editions. The Maury catalogues will continue to provide the highest level of detail for the stamps and covers of France and the French colonies.

For more information or to order your copy, please contact the book department:

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26

- 26 ★ Unused with part original gum; two firm's handstamps on reverse. Fine and rare. R.P.S. Certificate (1960). S.G. 12, £18,000. Photo £8,000-10,000



27



28

"THREE PENCE" in fancy Italic Capitals with plain "P" in "PENCE" on 1/- Green

- 27 ★ An unused example; regummed, nevertheless of fresh and fine appearance. B.P.A. Certificate (2007). S.G. 13, £2,500. Photo £300-400

PROVENANCE:
Morris H. Ludington, June 1999

- 28 ★ An unused example with part original gum, fine. B.P.A. Certificate (2007). S.G. 13b, £2,000. Photo £500-600

PROVENANCE:
Morris H. Ludington, June 1999



29



30

"THREE PENCE" in plain Roman Capitals on 1/- Green

- 29 ★ A single without gum; a few minor perforation imperfections though an attractive example of this rare stamp. B.P.A. Certificate (2007). S.G. 14, £1,500. Photo £300-400

PROVENANCE:
Baron Stig Leuhusen, October 2003

- 30 ★ A single with large part original gum; fresh colour and most attractive. Fine and scarce. Brandon Certificate (1979). S.G. 14, £1,500. Photo £600-700

PROVENANCE:
David J. Saul, October 2013

1875 "ONE PENNY" PROVISIONALS



31



32

- 31 ★ 1d. on 2d. bright blue with trace of original gum, fresh and of fine appearance. B.P.A. Certificate (2007). S.G. 15, £700. Photo £200-250
- 32 ★ 1d. on 3d. yellow-buff with large part original gum and quite well centred. B.P.A. Certificate (1936). S.G. 16, £450. Photo £120-150



33

- 33 ★田 1d. on 1/- green, a block of four with the upper left stamp showing natural printing flaw caused by a foreign body on the printing plate, and with quad for stop after "Penny", unused with large part original gum; some re-inforced perf. separation at right, otherwise fresh and fine. A scarce multiple. B.P.A. Certificate (2011). S.G. 17, £2,000+. Photo £1,000-1,200
- PROVENANCE:
Chartwell, June 2011



34



35

- 34 ★ 1d. on 1/- green unused with part original gum, fresh and fine. S.G. 17, £500. Photo £120-150
- PROVENANCE:
Chartwell, June 2011
- 35 ★ 1d. on 1/- green unused without gum, tiny corner crease, otherwise fine appearance. B.P.A. Certificate (2007). S.G. 17, £500. Photo £100-120

1880 WATERMARK CROWN CC



36



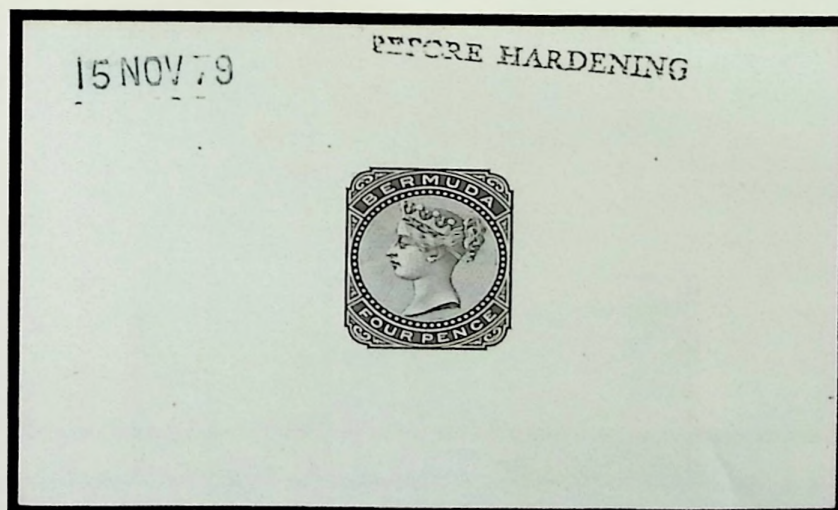
37



38

Essays

- 36 ⑥ ½d. unissued design, handpainted in purple-brown with lettering etc. highlighted in Chinese white, executed on card with handstamped date "16 SEP 79" affixed to foot. Photo £3,000-5,000
PROVENANCE:
Spink, November 2007
- 37 ⑥ 4d. unissued design, handpainted in orange with lettering etc. highlighted in Chinese white, executed on card dated "16 SEP 79". Unique. Photo £3,000-5,000
PROVENANCE:
Spink, November 2007
- 38 ⑥ 4d. unissued design, handpainted in orange with lettering etc. highlighted in Chinese white, executed on card dated "29 SEP 79". Unique. Photo £3,000-5,000
PROVENANCE:
Spink, November 2007



39

Essay Die Proof

- 39 ⑥ ⑥ 4d. in an essay form with long shading lines in hair and chignon and on forehead, marked "BEFORE HARDENING" and dated "15 NOV 79". Photo £400-500
PROVENANCE:
Morris H. Ludington, June 1999

1880 Watermark Crown CC - *contd.*



40

Die Proofs

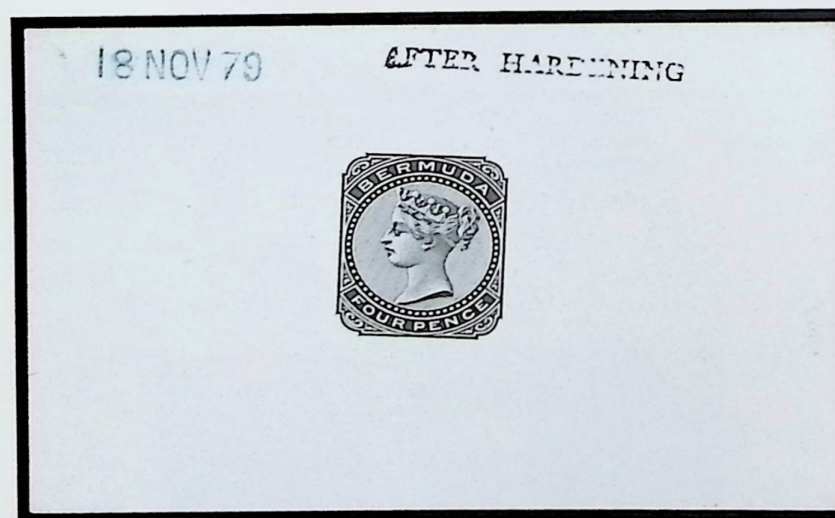
40 ⑥

½d. in black on glazed card (92x60mm.), marked "BEFORE HARDENING" and dated "14 NOV 79". Photo

£400-500

PROVENANCE:

Baron Stig Leuhusen, October 2003



41

41 ⑥

4d. as issued, marked "AFTER HARDENING" and dated "18 NOV 79". Photo

£400-500

PROVENANCE:

Morris H. Ludington, June 1999

1883-1904 WATERMARK CROWN CA

17 Bermuda.C. S. 486.

W. Beck
7/20
J. M. S. Clarke
estimate - 1/2p
C. S.

Colonial Secretary's Office,
Bermuda 3 July 1883.

Gentlemen,



I have the honour to request that you will be good enough to order to be engraved for the service of this Colony a die for a postage stamp value two pence half penny, the value to be impressed at the foot of the stamp thus "2½d", and the pattern to be the same as the existing three-penny stamp, example in the margin.

2½d.



It is decided that the colour shall be "red brown", but I am directed to delay sending any requisition for a supply of the new stamp until the stock of three-penny stamps has been exhausted.

I have the honour to be,
Gentlemen,

Your obedient servant
C. B. Cavendish Boyle.
Col. Sec.

The Crown Agents for the Colonies,
Downing Street,
S. W.

Ex 42

42 ©©

1883 (3 July) copy letter from the Colonial Secretary's Office, Bermuda, to the Crown Agents requesting them to order a die for a 2½d. value in blue (issued in 1884 - S.G. 27), attaching an 1865 imperforate 3d. orange handstamped "CANCELLED" (D7 - unlisted by Samuel) as a sample of the design required. Also, a letter from the Crown Agents to De La Rue requesting a design to be produced and the costings thereof. A highly important and unique pair of documents. Photo

£1,500-2,000

PROVENANCE:
Morris H. Ludington, June 1999

1883-1904 Watermark Crown CA - *contd.*



43

Essay

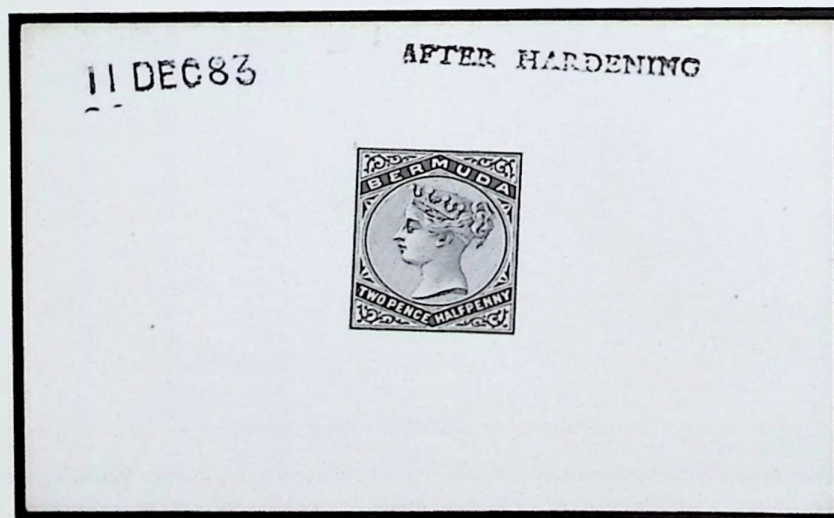
43 ⑥

2½d. wholly handpainted in the issued design, in ultramarine with lettering etc. highlighted in Chinese white, executed on card (72x78mm.) dated "JULY 25TH 83". Exquisite. Photo

£5,000-6,000

PROVENANCE:

Morris H. Ludington, June 1999
Spink, November 2007



44

Die Proofs

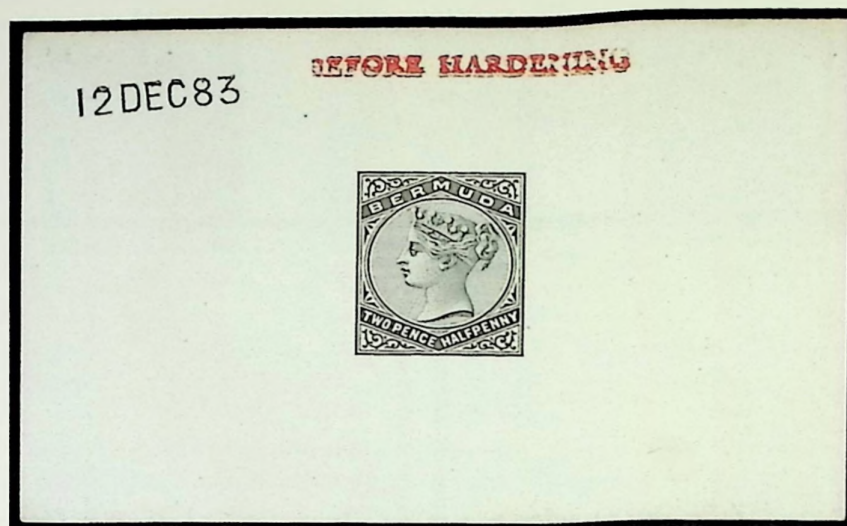
44 ⑥

2½d. in black on glazed card (92x60mm.), marked "AFTER HARDENING" and dated "11 DEC 83". Photo

£400-500

PROVENANCE:

Baron Stig Leuhusen, October 2003



45

- 45 ⑥ 2½d. in black on glazed card (92x60mm.) marked "BEFORE HARDENING" in red and dated "12 DEC 83". Photo

£400-500

Specimen Stamps

- 46 ⑤ ½d. dull green (5, comprising a pair and a strip of three - a scarce multiple), 2d. aniline purple and 1/- yellow-brown; a few minor imperfections, otherwise fine. Cat. £400+

£150-180

Issued Stamps

- 47 ★ A range (93) in various shades including 1d. dull rose (5, comprising a single without gum and a block of four), 2d. (52, comprising a block of forty-eight and a block of four), 4d. orange-brown variety watermark reversed; also, 1880 ½d. and 4d; part to large part original gum, generally fresh and fine. Cat. £2,000+

£300-400



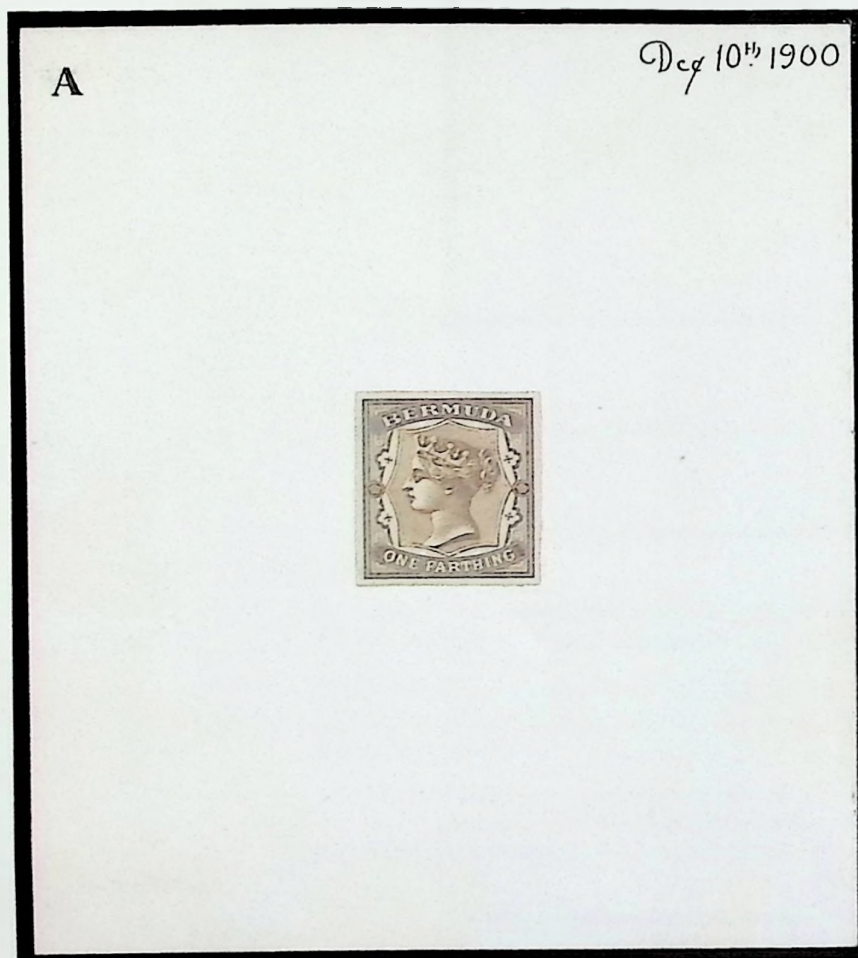
48

- 48 ④ 2d. pale bright blue lower right corner block of four with current number "32", large part original gum, fine. Scarce and attractive. S.G. 25, £280+. Photo

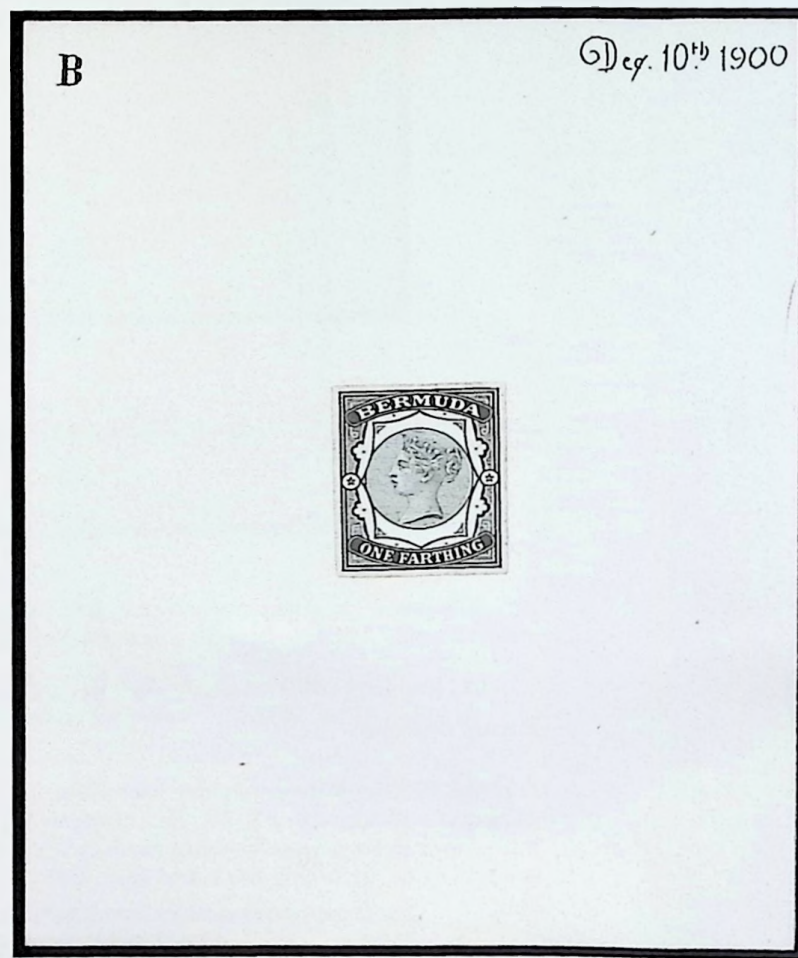
£150-180

PROVENANCE:
David J. Saul, October 2013

1900 ONE FARTHING PROVISIONAL



49



50

Essays

49 ⑥

¼d. composite type, photographic in brown, comprising head overlayed by the new frame, affixed to card (90x115mm.) marked "A" and dated "DEC 10TH 1900". Photo

£1,200-1,500

PROVENANCE:

Spink, March 2001

50 ⑥

¼d. composite type, photographic in brown, comprising small circular keyplate head in grey-green as used for the first issue of Cayman Islands, with the new frame overlayed and touched up in manuscript, affixed to card (90x115mm.) marked "B" and dated "DEC 10TH 1900". Photo

£1,500-2,000

PROVENANCE:

Spink, March 2001



51



52



53



54



55

- 51 ⑤ ⑤ “ONE FARTHING” on 1/- yellow imperforate plate proof on gummed CA watermarked paper, fine. Photo £800-1,000
- 52 ⑤ ⑤ “ONE FARTHING” on 1/- olive-green imperforate plate proof on gummed CA watermarked paper, fine. Small handstamp on reverse. Photo £800-1,000
- PROVENANCE:
Spink, November 2007
- 53 ⑤ ⑤ “ONE FARTHING” on 1/- grey imperforate plate proof on gummed CA watermarked paper, fine. Photo £800-1,000
- PROVENANCE:
Spink, November 2007
- 54 ⑤ ⑤ “ONE/FARTHING” on 1/- olive-green imperforate plate proof on gummed CA watermarked paper, fine. Photo £800-1,000
- PROVENANCE:
Spink, November 2007
- 55 ⑤ ⑤ “ONE/FARTHING” on 1/- yellow imperforate plate proof on gummed CA watermarked paper, fine. Photo £800-1,000
- PROVENANCE:
Spink, November 2007

Issued Stamps

- 56 ★ A small collection comprising one overprinted “SPECIMEN”, three singles, current and plate number blocks of six (2) and a plate number strip of three; large part original gum, generally fine. S.G. 30, 30b £80-100



57

“F” in “FARTHING” Inserted by Hand Variety

- 57 ★ Variety “F” in “FARTHING” inserted by hand, part original gum; two perfs. at top slightly stained, otherwise fine. Exceptionally rare. Brandon Certificate (1992). S.G. 30ba, £8,000. Photo £3,000-4,000
- PROVENANCE:
David J. Saul, October 2013

KING EDWARD VII ESSAY



58

58 ⑤

Undenominated composite essay comprising photographic head of Edward VII, intricate frame hand-drawn in ink with portions highlighted in Chinese white and with simulated perforations, executed stamp-size on card. Unique. Photo

£3,000-4,000

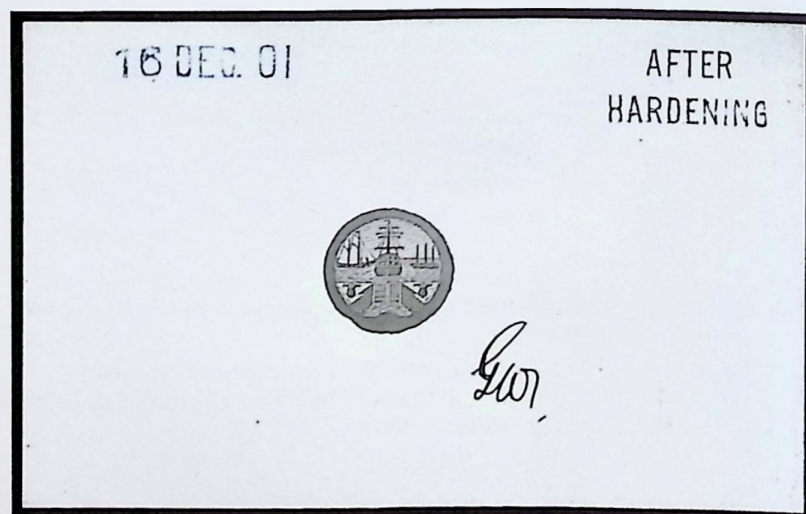
PROVENANCE:

Spink, November 2007

1902-10 DOCK ISSUE



59



60

Die Proofs

59 ⑤

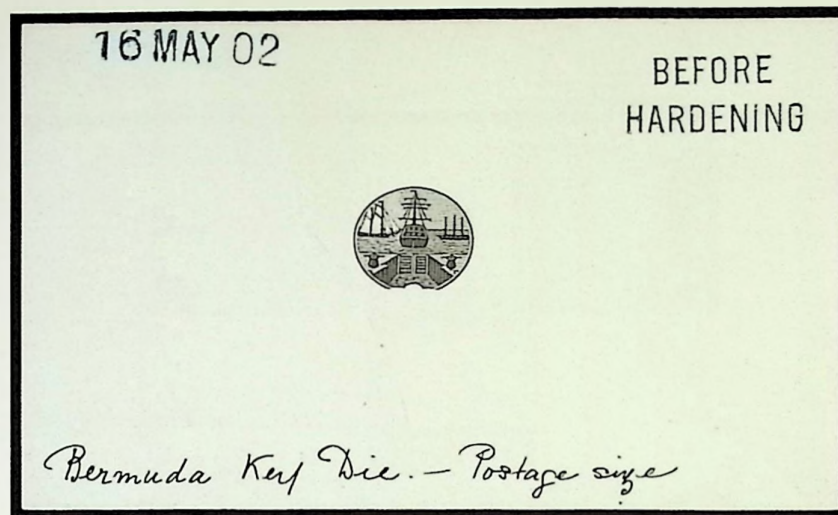
Vignette, Die I, with uncleared surround, in black on glazed card (92x60mm.) marked "BEFORE HARDENING", dated "9 DEC 01" and with manuscript "Bermuda Arms - Original". Photo

£300-400

60 ⑤

Vignette, Die I, with uncleared surround, in black on glazed card (92x60mm.), marked "AFTER HARDENING", dated "16 DEC 01" and initials at foot. Photo

£300-400

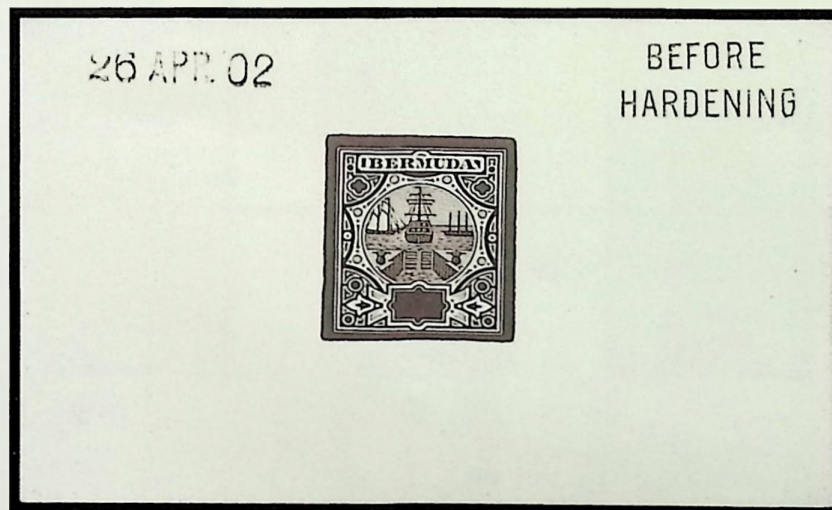


61

61 ⑥

Vignette, Die II, in black on glazed card (92x60mm.) marked "BEFORE HARDENING", dated "16 MAY 02" and with manuscript "*Bermuda key Die - Postage size*". Photo

£300-400



62

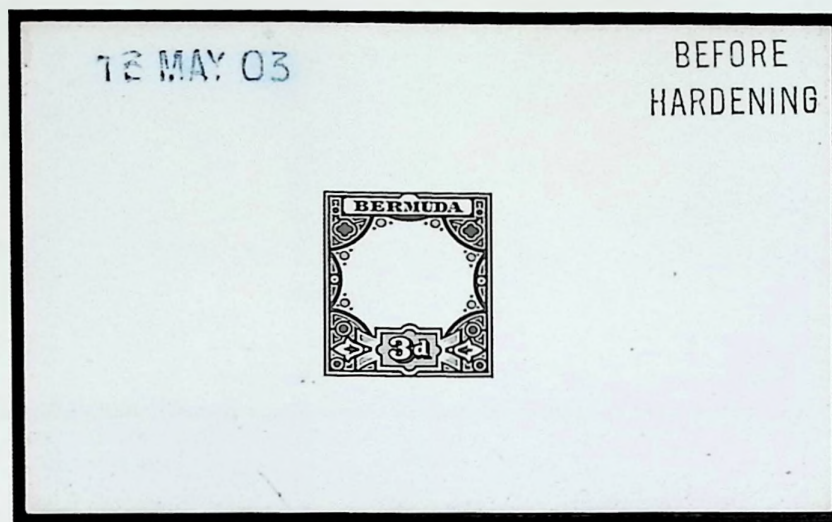
62 ①

Master with uncleared value tablet and surround, in black on glazed card (92x60mm.), marked "BEFORE HARDENING" and dated "26 APR 02". Fine and rare. Photo

£400-500



1902-10 Dock Issue, Die Proofs - *contd.*



63

63 ①

3d. frame in black on glazed card (92x60mm.) marked "BEFORE HARDENING" and dated "13 MAY 03". Photo

£300-400



64

64 ①

4d. frame in black on glazed card (92x60mm.), marked "BEFORE HARDENING" and dated "9 MAY 06". Photo

£300-400

PROVENANCE:
Morris H. Ludington, June 1999



65



66

One Penny Imperforate Colour Trials

- | | | |
|------|---|----------|
| 65 ⑩ | Carmine and sage-green on CA watermarked paper. Photo | £300-400 |
| 66 ⑩ | Purple and sage-green on CA watermarked paper. Photo | £300-400 |



67



68



69



70



71

One Penny Imperforate Colour Trials with Jubilee Line

The following thirteen lots are all on CA watermarked paper

- | | | |
|------|---|------------|
| 67 ⑩ | Azure and sepia. Photo | £800-1,000 |
| 68 ⑩ | Azure and sepia with plate number. Photo | £800-1,000 |
| 69 ⑩ | Brown and orange with manuscript "D. Brown 14". Photo | £800-1,000 |
| 70 ⑩ | Brown and orange with plate number. Photo | £800-1,000 |
| 71 ⑩ | Carmine and purple with manuscript "Red 12". Photo | £800-1,000 |

1902-10 Dock Issue, One Penny Imperforate Colour Trials with Jubilee Line - *contd.*



72



73



74



75

- | | | |
|------|--|------------|
| 72 ⑥ | Carmine and purple with plate number. Photo | £800-1,000 |
| 73 ⑥ | Azure and red-brown. Photo | £800-1,000 |
| 74 ⑥ | Red and brown with manuscript "1a Red 10". Photo | £800-1,000 |
| 75 ⑥ | Grey and sepia. Photo | £800-1,000 |



76



77



78



79

- | | | |
|------|----------------------------|------------|
| 76 ⑥ | Red and orange. Photo | £800-1,000 |
| 77 ⑥ | Brown and brown. Photo | £800-1,000 |
| 78 ⑥ | Brown and sepia. Photo | £800-1,000 |
| 79 ⑥ | Brown and red-brown. Photo | £800-1,000 |

Specimen Stamps

- | | | |
|------|---|----------|
| 80 ⑤ | 1902-03 ½d. to 3d. and 1906-10 ¼d. to 4d., each overprinted "SPECIMEN", large part original gum, fresh and fine. S.G. 31s-42s, £550 | £120-150 |
|------|---|----------|

Issued Stamps

- | | | |
|------|--|--------|
| 81 ★ | 1902-03 ½d. to 3d. and 1906-10 ¼d. to 4d., large part original gum, fresh and fine. S.G. 31-42, £185 | £60-80 |
|------|--|--------|

1910-34 SHIP ISSUE



82

82 George V Great Seal of Bermuda showing Royal Coat of Arms and ship, embossed in black and white in 62mm. circle on card (80x86mm.), most attractive. Photo

£350-450

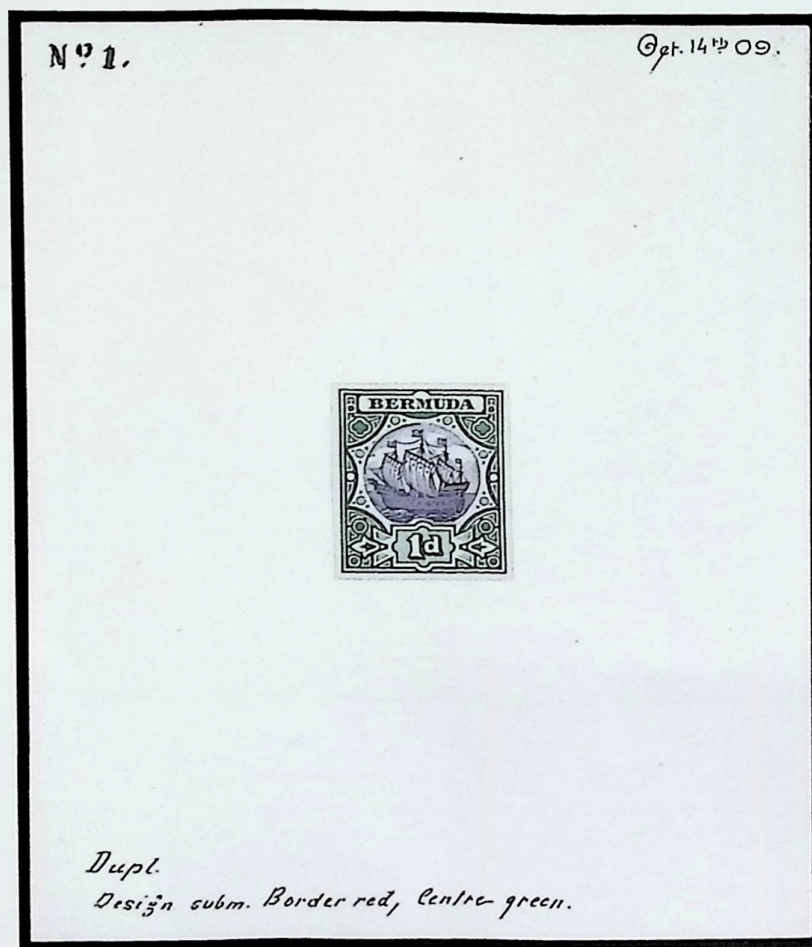
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1910-34 Ship Issue - *contd.*



83

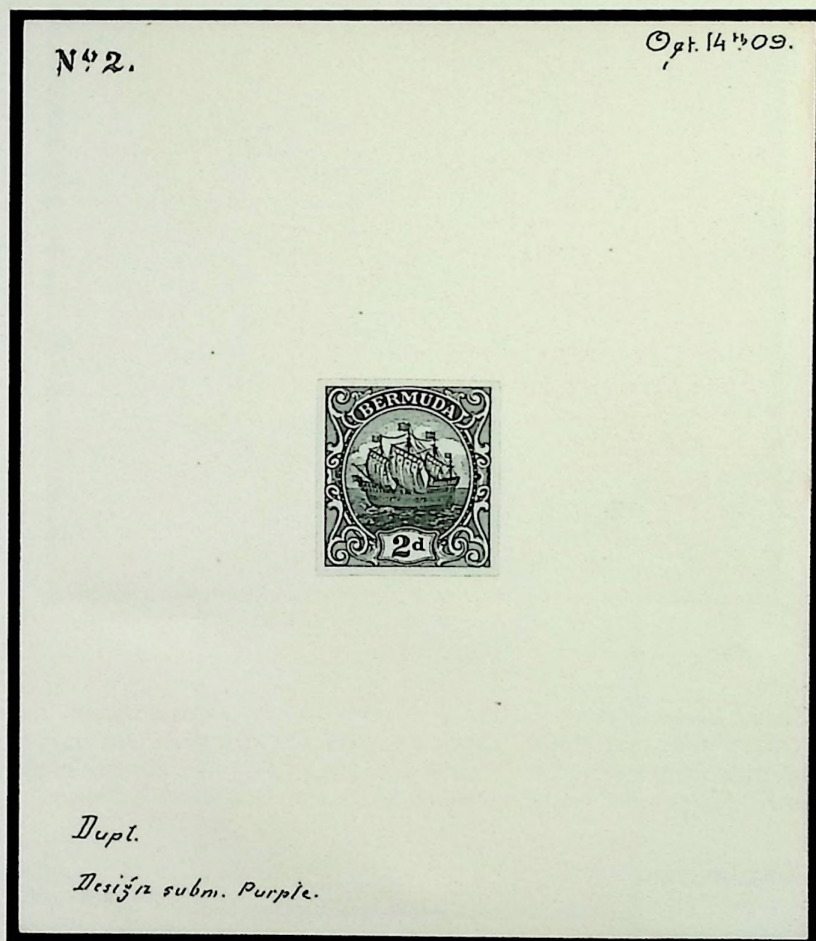
Essays

83 ⑤

1d. composite surface-printed essay, comprising the Dock issue frame in green with the Ship issue vignette in violet inset, the join touched up in Chinese white, on card (89x114mm.) marked "Dupl., Design subm. Border red, Centre green", "No1" and dated "Oct 14th 09". Photo

£5,000-8,000

PROVENANCE:
Spink, November 2007



84

84 ⑥

2d. surface-printed essay in deep grey-green in very close to the issued design, on card (89x114mm.) marked "Dupl., Design subm. Purple", "No 2" and dated "Oct 14th 09". Photo

£3,000-4,000

PROVENANCE:
Spink, November 2007

1910-34 Ship Issue, Essays - *contd.*



85

85 ⑥

2d. surface-printed essay in deep purple in a design close to that issued, mounted in sunken frame (80x87mm.) with 1907 Dock 2d. mounted alongside and crossed through with pencil, the card numbered "No 2" and dated "Oct 14th 09", further marked "From new copper plates", "Approved" and "Approved by the Gov in Council". Photo

£2,500-3,000

PROVENANCE:

Morris H. Ludington, June 1999



86

Die Proofs

86 ⑥

Master die proof in black on thin card (27x30mm.) showing guide crosses outside of design. Photo

£1,000-1,200

PROVENANCE:

George Ulrich, June 1989

Baron Stig Leuhusen, October 2003

Spink, November 2007



87

- 87 ⑥ Master of Die 2 in the 1st. State, in scarlet-red on wove paper (39x41mm.). Photo £1,000-1,200
 PROVENANCE:
 Morris H. Ludington, June 1999



88

- 88 ⑥ 1½d. in reddish brown on wove paper (46x59mm.) mounted on thin card of a similar size. Believed to be the only example recorded. Photo £1,000-1,200
Note: The die for this value was apparently made from the 2nd. State of the 1d. Die 2 before the figure of value had been added.
 PROVENANCE:
 Morris H. Ludington, June 1999

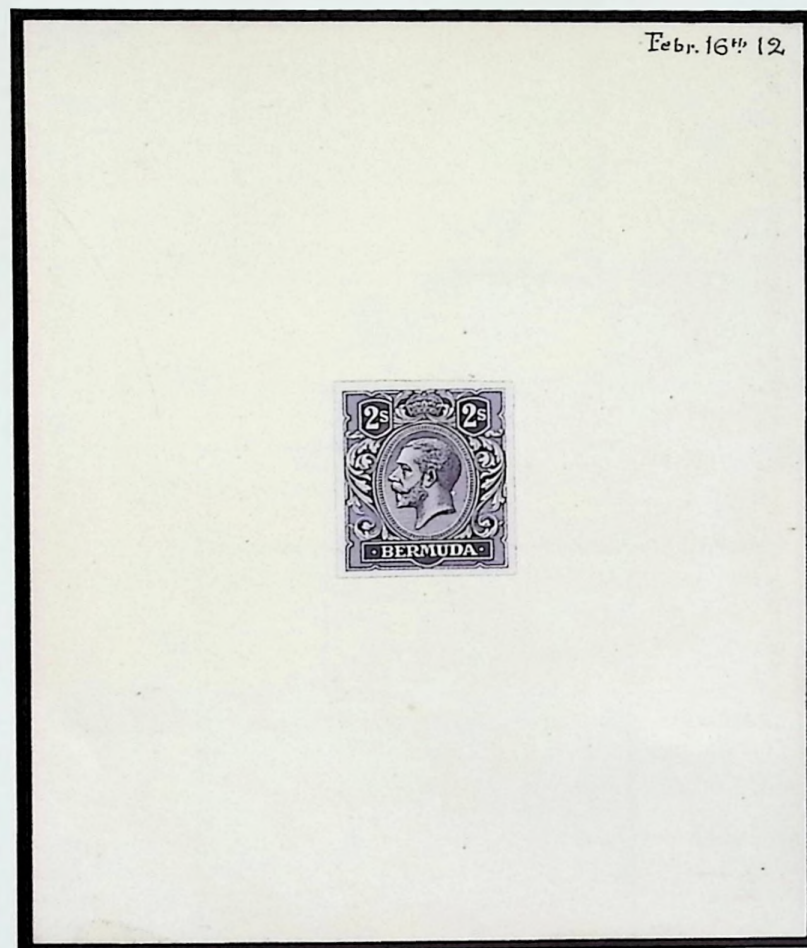
Specimen Stamps

- 89 ⑥ 1910-25 MCA ½d. to 1/-, 1920-21 ¼d. to 1/-, 1921 (12 May) ¼d. to 1/- and 1922-34 ¼d. to 1/-; each overprinted or perforated "SPECIMEN", large part original gum, generally fresh and fine. S.G. 44s-51s, 59s-87s, £1,850 £350-400

Issued Stamps

- 90 ★ 1910-25 ¼d. to 1/-, 1918-20 War Tax (3), 1920-21 ¼d. to 1/-, 1921 (12 May) ¼d. to 1/- and 1922-34 ¼d. to 1/-, with shade varieties; large part original gum, a few minor imperfections, though generally fresh and fine. S.G. 44-51, 56-87, £660+ £180-200

1918-22 HIGH VALUES



91

Essay

91 ①

2/- surface-printed essay in a small format design, in deep violet with portions of the design handpainted in lilac, affixed to card (89x114mm.) dated "Febr 16th 12". Photo

£3,000-5,000

PROVENANCE:
Spink, March 2001



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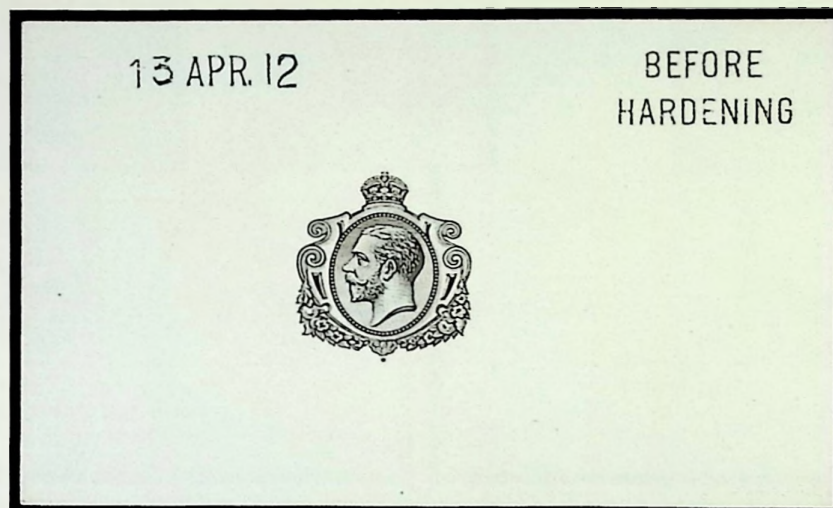
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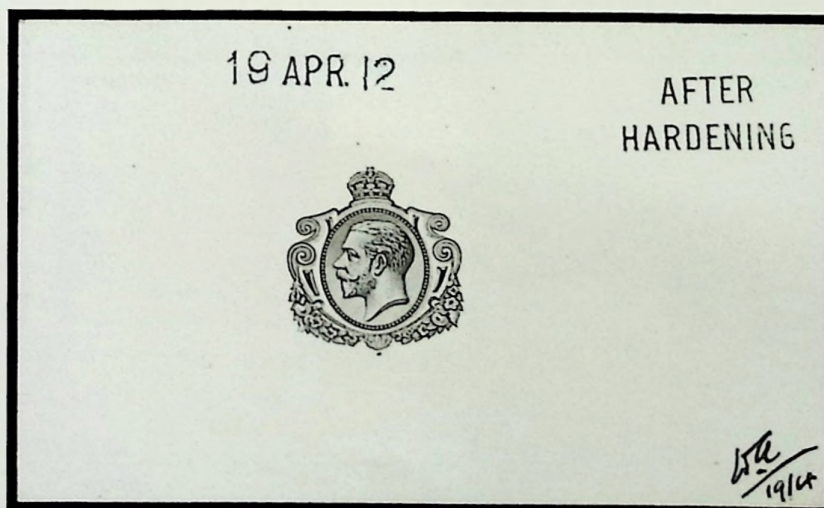
92

Die Proofs

92 ©

Head only, in black on glazed card (92x60mm.) marked "BEFORE HARDENING" and dated "13 APR. 12". Photo

£1,000-1,500



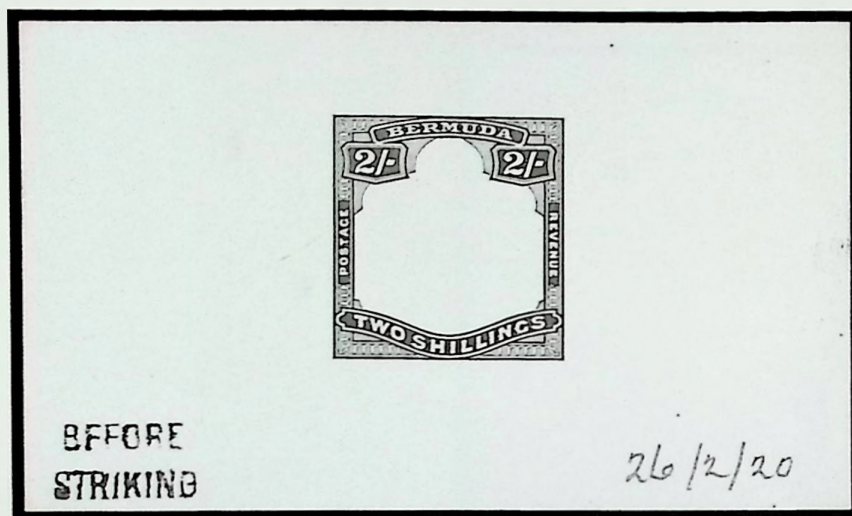
93

93 ©

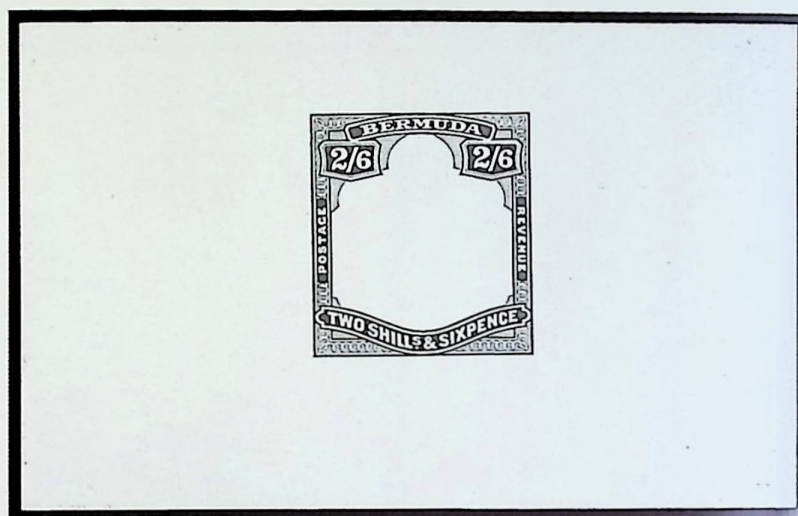
Head only, in black on glazed card (92x60mm.) marked "AFTER HARDENING" and dated "19 APR. 12", subsequently initialled and dated 1914 in manuscript. Photo

£1,000-1,500

1918-22 High Values, Die Proofs - *contd.*



94



95

94 ①

2/- frame only in black on glazed card (92x60mm.) marked "BEFORE STRIKING" and dated "26/2/20", fine. Photo

£500-800

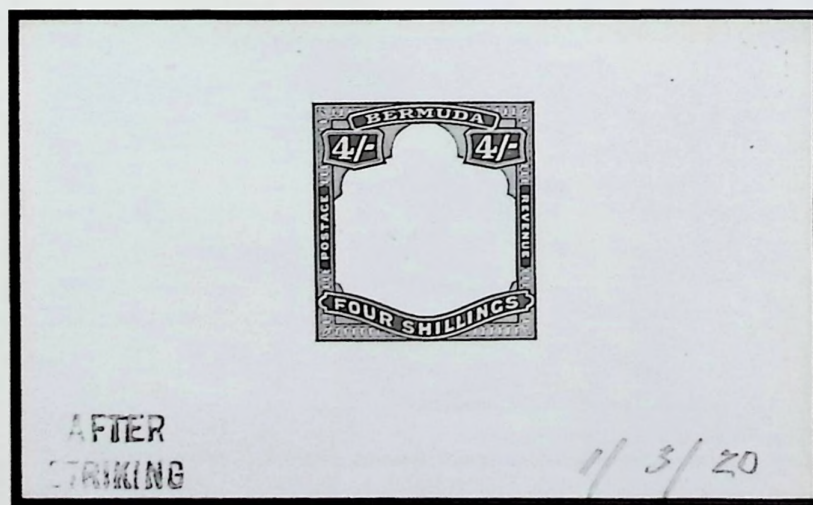
95 ①

2/6d. frame only, in black on glazed card (92x60mm.), unmarked. Photo

£500-800

PROVENANCE:

Baron Stig Leuhusen, October 2003



96

96 ①

4/- frame only, in black on glazed card (92x60mm.) marked "AFTER STRIKING" and dated "1/3/20" in pencil. Photo

£500-800

PROVENANCE:

Baron Stig Leuhusen, October 2003



97

Ex 98

Trial Proofs

97 ⑩

2/6d. and 5/-, both in vermilion and black, stamp-size on thin brownish card, fine. Believed to be the only known examples. Photo

£2,000-2,500

PROVENANCE:

Morris H. Ludington, June 1999

Spink, November 2007

Spink, November 2010

Specimen Stamps

98 ⑤

2/- to £1 set of six each overprinted "SPECIMEN", good to fine mint with hinge remainders. S.G. 51bs-55s, £900. Photo

£200-250



Ex 99



100

Issued Stamps

99 ★

2/- to £1 with additional 5/- and 10/- shades; large part original gum, fresh and fine mint. S.G. 51b-55, 53d, 54c, £935. Photo

£200-250

100 ★田

2/- purple and blue on blue upper right corner plate block of four, varieties *break in scroll* [12] and *broken crown and scroll* [24]; lightly mounted in the margins only; a couple of light fox marks on the gum, otherwise fine mint. S.G. 51b, 51ba, 51bb, £500+. Photo

£150-200

PROVENANCE:

Morris H. Ludington, June 1999

Baron Stig Leuhusen, October 2003

1918-22 High Values, Issued Stamps - *contd.*



101



102

101 ★ 田

2/6d. black and red on blue upper right corner plate block of four, variety *break in scroll* [12], large part original gum, fine. S.G. 52, 52a, £360+. Photo

£80-100

102 ★ 田

4/- black and carmine upper right corner plate block of four, variety *broken crown and scroll* [24], fine mint. B.P.A. Certificate (2007). S.G. 52bb, £480+. Photo

£100-120



103



104

103 ★

4/- black and carmine, variety *nick in top right scroll* [36], large part original gum, fine. S.G. 52bc, £325. Photo

£80-100

104 ★

4/- black and carmine, variety *damaged leaf at bottom right* [54], large part original gum, fine. S.G. 52bf, £350. Photo

£80-100



105



106



107

- 105 ★田 5/- green and carmine-red on pale yellow upper right corner plate block of four, variety *broken crown and scroll* [24], fine mint. B.P.A. Certificate (2007). S.G. 53db, £600+. Photo £120-150
- 106 ★ 5/- green and carmine-red on pale yellow, variety *damaged leaf at bottom right* [54], large part original gum, fine. S.G. 53df, £400. Photo £100-120
- 107 ★ £1 purple and black on red upper right corner single with plate number, variety *break in scroll* [12], fresh and fine mint. S.G. 55a, £850. Photo £300-400
- PROVENANCE:
David J. Saul, October 2013



108



109



110

- 108 ★ £1 purple and black on red, variety *broken crown and scroll* [24], fine mint. S.G. 55b, £1,000. Photo £300-400
- PROVENANCE:
David J. Saul, October 2013
- 109 ★ £1 purple and black on red marginal single with plate number, variety *gash in fruit and leaf* [60], very fine mint. S.G. 55g, £2,250. Photo £1,000-1,200
- 110 ★ £1 purple and black on red, variety *gash in fruit and leaf* [60], large part original gum, fine mint. S.G. 55g, £2,250. Photo £800-1,000

1920 TERCENTENARY OF REPRESENTATIVE INSTITUTIONS, 1ST ISSUE



111



112

Essay Die Proof

111 ⑥ ①

2½d. working proof showing flags on ship unclear and thicker ovals to vignettes, stamp-size in grey-black on thick surfaced card. Very rare. Photo

£350-400

PROVENANCE:

George Ulrich, June 1989
David J. Saul, October 2013

Die Proofs

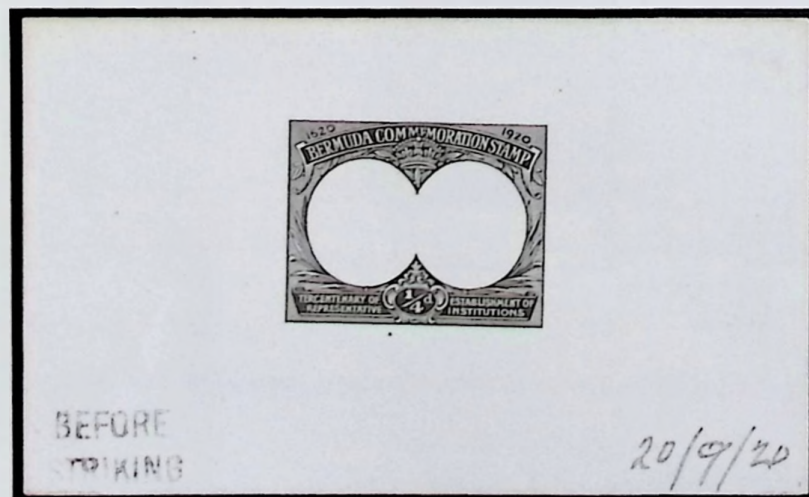
112 ⑥

Vignettes in black on glazed card (92x60mm.), marked "AFTER STRIKING", initialled and dated "14/9/20". Photo

£400-500

PROVENANCE:

Morris H. Ludington, June 1999



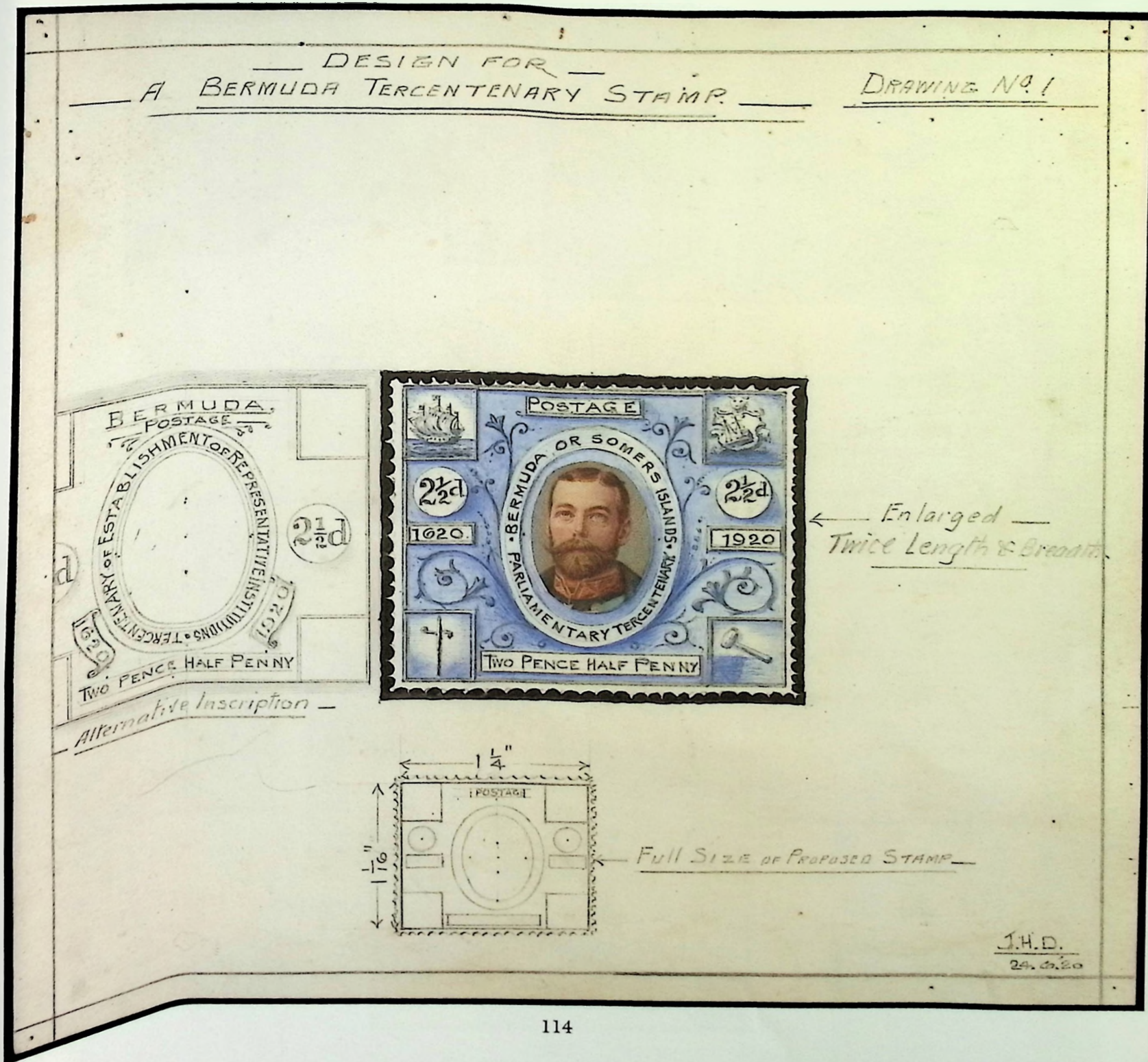
113

113 ⑥

¼d. frame in black on glazed card (92x60mm.), marked "BEFORE STRIKING" and dated "20/9/20". Photo

£400-500

1921 TERCENTENARY OF REPRESENTATIVE INSTITUTIONS, 2ND ISSUE



114

Essay

2½d. composite essay by D.H. Dale, a local surveyor, the frame in ultramarine with lettering etc. in pencil, the vignette, comprising a coloured photographic portrait of George V, affixed at centre; the whole executed over twice stamp-size on piece of paper (186x180mm.) with pencil outlines for a further design and the actual size, marked "DRAWING No 1" and dated "24.6.20". Unique and an outstanding piece of artwork.
Photo

£5,000-6,000

114 ②

1921 Tercentenary of Representative Institutions, 2nd Issue - *contd.*



115



116



117

Die Proofs

- | | | |
|-------|--|--------------|
| 115 ⑤ | Master in blue, on thick wove paper. Very rare with only one other example recorded.
Photo

PROVENANCE:
Morris H. Ludington, June 1999 | £1,500-2,000 |
| 116 ⑤ | Master in ultramarine on wove paper, very fine. Photo

PROVENANCE:
Spink, November 2007 | £1,500-2,000 |
| 117 ⑤ | Master in black on wove paper initialled "A.J.H." and dated "18.1.21". Photo

PROVENANCE:
Spink, November 2007 | £1,500-2,000 |

1922 (C.) PRINTER'S SAMPLES



118

1919 Ship 1d. Plate III in Indigo

- | | | |
|---------|--|----------|
| 118 ⑤⑤⑤ | Imperforate block of six, [31-45], on thick unwatermarked paper, each overprinted "SPECIMEN" (DS1). Photo

PROVENANCE:
Morris H. Ludington, June 1999 | £500-600 |
|---------|--|----------|



119



120

- 119 ⑤ Imperforate pair, [67-68], on thick unwatermarked paper, each handstamped "SPECIMEN" (DS2). Photo £150-200
- PROVENANCE:
Morris H. Ludington, June 1999
- 120 ⑤ Imperforate block of six, [37-51], on thick unwatermarked paper. Photo £500-600
- PROVENANCE:
Morris H. Ludington, June 1999



121



122

1921 Tercentenary 2nd Issue 1/- in Claret

- 121 ⑤ Two imperforate singles on thick unwatermarked paper, each overprinted "SPECIMEN" (DS1) in light and heavy type. Photo £200-250
- PROVENANCE:
Morris H. Ludington, June 1999
- 122 ⑤ Imperforate pair. Photo £200-250
- PROVENANCE:
Morris H. Ludington, June 1999

1924-32 HIGH VALUES, WATERMARK MULTIPLE SCRIPT CA



123

Specimen Stamps

- 123 © 2/- to 12/6d. each overprinted or perforated "SPECIMEN", large part original gum, fresh and fine. S.G. 88s-93s, £600. Photo £250-300

Two Shillings

- 124 ★ 2/- purple and bright blue on pale blue (5, including a block of four), 2/- purple and blue on grey-blue (6, including a block of four); large part original gum, generally fresh and fine. S.G. 88, 88g, £640 £150-200



125

126

127

128

129

- 125 ★ 2/- purple and bright blue on pale blue, variety *break in scroll* [12], hinge remainder, fine mint. S.G. 88a, £250. Photo £80-100
- 126 ★ 2/- purple and bright blue on pale blue, variety *broken crown and scroll* [24], fine mint. S.G. 88b, £250. Photo £80-100
- 127 ★ 2/- purple and bright blue on pale blue, variety *damaged leaf at bottom right* [54], fine mint. S.G. 88f, £275. Photo £80-100
- 128 ★ 2/- purple and blue on grey-blue, variety *break in lines below left scroll* [45], fine mint. S.G. 88ge, £350. Photo £100-120
- 129 ★ 2/- purple and blue on grey-blue, variety *gash in fruit and leaf* [60], fine mint. S.G. 88gg, £350. Photo £100-120

Two Shillings and Sixpence

- 130 ★ A selection of shades (15), large part original gum, fresh and fine. S.G. 89, 89g, 89i, 89j, £1,185 £200-300



131



132



133

- 131 ★ 2/6d. black and carmine on pale blue, variety *break in scroll* [12], fine mint. S.G. 89a, £300. Photo £80-100
- 132 ★ 2/6d. black and carmine on pale blue, variety *broken crown and scroll* [24], fine mint. S.G. 89b, £300. Photo £80-100
- 133 ★ 2/6d. black and carmine on pale blue, variety *break in lines below left scroll* [45], fine mint. S.G. 89c, £350. Photo £100-120



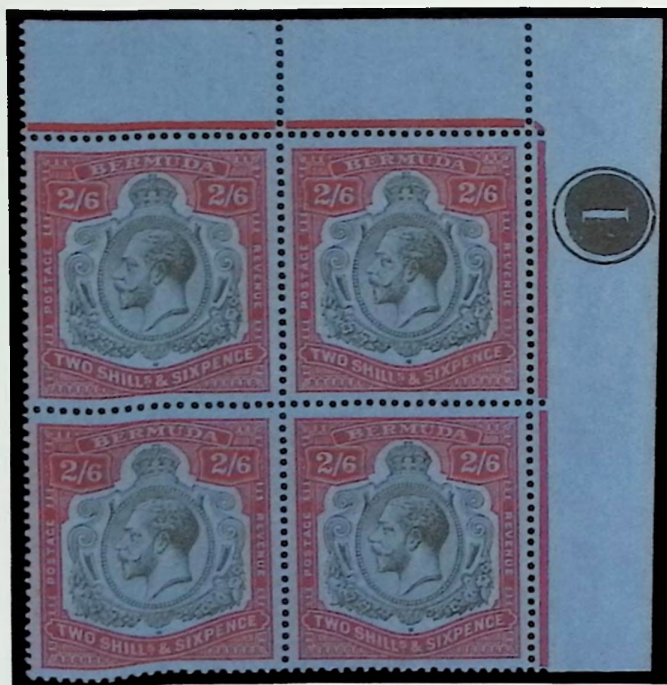
134



135

- 134 ★ 2/6d. black and carmine on pale blue with margin at foot, variety *damaged leaf at bottom right* [54], a couple of toned perfs, otherwise fine mint. S.G. 89f, £350. Photo £80-100
- 135 ★ 2/6d. grey-black and pale orange-vermilion on grey-blue, fresh and very fine mint. A lovely example of this rare shade. B.P.A. Certificate (1986). S.G. 89h, £2,750. Photo £1,200-1,500
- PROVENANCE:
Sir Gawaine Baillie, February 2005

1924-32 High Values, Watermark Multiple Script CA, Two Shillings and Sixpence - *contd.*



136



Ex 137

136 ★田

2/6d. black and carmine-red on deep grey-blue, upper right corner plate block of four, [11-24], varieties *break in scroll and volute* and *broken crown and scroll*, fresh mint with hinge remainders on [23] and margin only; very fine. S.G. 89i, 89ia, 89ib, £1,100+. Photo

£500-800

PROVENANCE:

David J. Saul, October 2013

137 ★田

2/6d. black and scarlet-vermilion on deep blue, a fine matched set of the corner plate blocks of four, varieties *broken crown and scroll* [24] and *gash in fruit and leaf* [60]. All are fine and fresh. A lovely quartet. Two B.P.A. Certificates (both 2007). S.G. 89j, 89jb, 89jg, £2,260. Photo

£600-800



138



139

138 ★

2/6d. black and scarlet-vermilion on deep blue, variety *break in lines below left scroll*, large part original gum, fresh and fine. S.G. 89je, £550. Photo

£120-150

139 ★

2/6d. black and scarlet-vermilion on deep blue, variety *damaged leaf at bottom right*, large part original gum, fresh and fine. S.G. 89jf, £550. Photo

£120-150



140

140 ★

2/6d. black and scarlet-vermilion on deep blue, lower right corner example with plate number, variety *gash in fruit and leaf*, fresh and lightly mounted mint; small light mark in value tablet at left, otherwise fine. S.G. 89jg, £550. Photo

£200-250

PROVENANCE:

David J. Saul, October 2013



141

141 ★

2/6d. black and bright orange-vermilion on deep blue, fresh and fine mint. An attractive example of this rare printing. B.P.A. Certificate (1998). S.G. 89k, £3,250. Photo

£1,200-1,500



142

142 ★

2/6d. black and bright orange-vermilion on deep blue, variety *broken crown and scroll*, lightly mounted mint; a couple of light fox marks on gum not affecting fine appearance. A very rare stamp. S.G. 89kb, £6,000. Photo

£2,000-3,000

PROVENANCE:

David J. Saul, October 2013

1924-32 High Values, Watermark Multiple Script CA - *contd.*



143

Ten Shillings

143 ★田

10/- green and red on pale emerald, a superb upper right corner plate block of four, varieties *break in scroll* [12] and *broken crown and scroll* [24]; small thin in right margin only. Fresh mint, hinged only in the margin. B.P.A. Certificate (2007). S.G. 92, 92a, 92b, £1,780+. Photo

£600-800



144



145



146

144 ★

10/- green and red on pale emerald, variety *break in lines below left scroll*, large part original gum, fresh and fine. S.G. 92c, £800. Photo

£200-250

145 ★

10/- green and red on pale emerald from the foot of the sheet, variety *damaged leaf at bottom right*, fresh mint with the stamp remaining unmounted; small hinge remainder on face of margin; very fine. S.G. 92f, £800. Photo

£300-400

PROVENANCE:

David J. Saul, October 2013

146 ★

10/- green and red on deep emerald, variety *gash in fruit and leaf*, large part original gum, fresh and fine. S.G. 92gg, £750. Photo

£150-180

147 ★

10/- green and red on pale emerald (2), 10/- green and red on deep emerald and 12/6d. grey and orange; large part original gum, fresh and fine. S.G. 92, 92g, 93, £540

£100-120



Ex 148

Twelve Shillings and Sixpence

148 ★

12/6d. grey and orange corner plate blocks of four from the four corners of the sheet forming a "miniature sheet", showing HPF 12, 14, 24 and 60 mint; one block with a diagonal gum crease, another with patch of black paper adhering to one stamp and small thin in margin. Of superb appearance and a rare accomplishment. Photo

£2,500-3,000

PROVENANCE:

David J. Saul, October 2013



149



150



151

149 ★

12/6d. grey and orange, variety *broken crown and scroll*, large part original gum, fresh and fine. S.G. 93b, £750. Photo

£180-200

150 ★

12/6d. grey and orange, variety *break through scroll*, large part original gum, fresh and fine. B.P.A. Certificate (2007). S.G. 93d, £900. Photo

£300-350

PROVENANCE:

David J. Saul, October 2013

151 ★

12/6d. grey and orange, variety *break in lines below left scroll*, large part original gum, fresh and fine. S.G. 93e, £900. Photo

£200-250

1924-32 High Values, Watermark Multiple Script CA, Twelve Shillings and Sixpence - *contd.*



152

152 ★

12/6d. grey and orange, variety *damaged leaf at bottom right*, large part original gum, fresh and fine. S.G. 93f, £800. Photo

£200-250



153

153 ★

12/6d. grey and orange lower right corner marginal pair with plate number, variety *gash in fruit*, large part original gum, fresh and fine. B.P.A. Certificate (2007). S.G. 93, 93g, £1,050+. Photo

£500-600

PROVENANCE:

Sir Gawaine Baillie, February 2005



154

154 ★

12/6d. grey and orange, variety *break in scrolls at right*, large part original gum, fresh and fine. B.P.A. Certificate (2007). S.G. 93h, £900. Photo

£200-250



Ex 155

155 ©

1935 Silver Jubilee set of four in vertical marginal strips of three from the top of the sheet, each perforated "SPECIMEN" (W8), unmounted mint; gum a little toned in places though a very rare set of multiples; also, set of four in lower right corner blocks of four; fine mint. B.P.A. Certificate (1977). S.G. 94s-97s, £900+. Photo

£400-500

PROVENANCE:

David J. Saul, October 2013



156

156 ©

1937 Coronation set of three, each imperforate and perforated "SPECIMEN", the 1½d. with margin at left, all with part (2½d.) or large part original gum, the 1d. with bend, otherwise fine. Very rare, one of six possible sets. Photo

£2,000-3,000



157

157 ⑥

1937 American Bank Note Co. 1d. essay showing Walsingham House, Hamilton Parish, in deep green on wove paper (102x67mm.), fine. The only recorded example. Photo

£800-1,000

PROVENANCE:

Morris H. Ludington, June 1999



158

158 ⑥

1937 American Bank Note Co. 3d. essay showing Beach Scene on South Shore, in reddish brown on wove paper (113x59mm.), fine. The only recorded example. Photo

£800-1,000

PROVENANCE:

Morris H. Ludington, June 1999

159 ⑤

1936-42 ½d. to 1/6d. set of nine, each perforated "SPECIMEN", large part original gum, fresh and fine. S.G. 98s-106s, £325

£80-100

160 ★田

1936-49 mint range including 1936-47 in imprint strips or blocks of four, 1938-52 1d. to 1/- with shades plus a number of additional values to 1/- in imprint blocks of four, 1948 Wedding £1 imprint block of four and 1949 UPU set in imprint/plate number blocks of four; fine. Cat. £1,120+

£300-400

KING GEORGE VI KEYPLATE ISSUE



Ex 161

Specimen Stamps

- 161 © 2/- to £1 together with Pictorial ½d. to 1/- set of ten, all perforated "SPECIMEN", mint with the values to 1/- unmounted and generally fine. S.G. 110s-121s, £2,000. Photo £600-700
- PROVENANCE:
David J. Saul, October 2013

Selections

- 162 ★ 2/- selection comprising Perf. 14 (23, including a corner plate block of four) and Perf. 13 (13, including two corner plate blocks of four); fresh and fine mint. Cat. £1,000+ £250-350
- 163 ★ 2/6d. selection comprising Perf. 14 (13) and Perf. 13 (14, including two corner plate blocks of four); fresh and fine mint. Cat. £750+ £150-200
- 164 ★ 5/- selection comprising Perf. 14 (16, including a block of four) and Perf. 13 (11, including a corner plate block of four); fresh and fine mint. Cat. £1,700+ £300-400
- 165 ★ 10/- selection comprising Perf. 14 (9) and Perf. 13 (7); fresh and fine mint. Cat. £1,700 £300-400
- 166 ★ 12/6d. selection comprising Perf. 14 (7 including S.G. 120 - thin spots) and Perf. 13 (7); fresh and fine mint. Cat. £2,100+ £400-500
- 167 ★ £1 selection comprising Perf. 14 (8) and Perf. 13 (8); fresh and fine mint. Cat. £3,300+ £500-600



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King George VI Keyplate Issue - *contd.*



168



169

Perf. 14

168 ★田

2/- deep purple and ultramarine on grey-blue upper left corner plate block of four, hinge remnant in lower left stamp, otherwise fresh and fine mint. S.G. 116, £440+. Photo

£100-120

169 ★

2/- purple and deep blue on pale blue, variety *shading omitted from top right scroll*, fresh and fine mint. Scarce. S.G. 116db, £2,000. Photo

£400-500



170

170 ★田

2/- purple and deep blue on pale blue lower left corner plate block of four, variety *broken lower right scroll* [60] (early state), hinge remnant in upper left stamp, otherwise fresh and fine mint. S.G. 116d, 116de, £745+. Photo

£150-180



171

171 ★田

2/6d. black and red on grey-blue upper right corner plate block of four, hinge remnant on lower left stamp, otherwise fresh and fine mint. S.G. 117, £280+. Photo

£80-100



172

172 ★田

2/6d. black and red on pale blue block of four, variety *broken lower right scroll* [60], the upper pair hinged, otherwise fresh and fine mint. B.P.A. Certificate (2007). S.G. 117b, 117be, £716+. Photo

£200-250

PROVENANCE:

Sir Gawaine Baillie, February 2005



173

173 ★

2/6d. black and red on pale blue, ordinary paper, variety *gash in chin* [17], fine mint. S.G. 117bf, £850. Photo

£180-200

King George VI Keyplate Issue, Perf. 14 - *contd.*



174



175

174 ★田

5/- green and red on yellow upper left corner plate block of four, largely separated vertically and reinforced at foot and upper left; otherwise fine mint. S.G. 118, £600+. Photo

£120-150

175 ★

5/- pale green and red on yellow, fresh and fine mint. S.G. 118a, £375. Photo

£80-100



176



177



178

176 ★

5/- pale bluish green and carmine-red on pale yellow, variety *broken lower right scroll* [60], fine mint. S.G. 118de, £1,100. Photo

£180-200

177 ★田

5/- pale bluish green and carmine-red on pale yellow block of four, variety *gash in chin* [17], fine mint. B.P.A. Certificate (2007). S.G. 118d, 118df, £1,500. Photo

£250-350

178 ☉

5/- green and red on pale yellow, ordinary paper, variety *missing pearl*, [49], fresh and fine unmounted mint. S.G. 118ea, £1,000. Photo

£200-300



179



180

179 ★田

10/- green and deep lake on pale emerald upper left corner plate block of four, a few rejoined perfs at foot, small thin in upper right stamp, otherwise fine mint. B.P.A. Certificate (2007). S.G. 119, £1,800+. Photo

£300-400

180 ★

10/- green and deep lake on pale emerald, fresh and fine mint. S.G. 119, £450. Photo

£100-120



181



182

181 ★

10/- green and deep lake on pale emerald, a few tiny surface rubs, otherwise fine appearance. S.G. 119, £450. Photo

£80-100

182 ★田

10/- bluish green and deep red on green block of four, large part original gum, fine. B.P.A. Certificate (2007). S.G. 119a, £900. Photo

£180-200

King George VI Keyplate Issue, Perf. 14 - *contd.*



183

183 ★

10/- yellowish green and deep carmine-red on green lower left corner block of four, fresh and fine mint, mounted in the margin only. S.G. 119c, £280+. Photo

£100-120

PROVENANCE:

Sir Gawaine Baillie, February 2005



184

184 ★

10/- yellowish green and deep carmine-red on green, variety *broken lower right scroll* [60], fresh lightly mounted mint. Rare. S.G. 119ce, £2,750. Photo

£800-1,000

PROVENANCE:

David J. Saul, October 2013



185

185 ★

10/- yellowish-green and deep carmine-red on green, variety *gash in chin* [17], lightly mounted mint. An exceptionally fine example of this rare variety. S.G. 119cf, £3,000. Photo

£1,000-1,200

PROVENANCE:

David J. Saul, October 2013



186

186 田

10/- deep green and dull red on green (emerald back) lower left corner block of four, fresh and fine unmounted mint. S.G. 119d, £340+. Photo

£100-120



187

187 ★

12/6d. deep grey and brownish orange, large part original gum, fresh and fine. S.G. 120, £550. Photo

£80-100



188

188 ★

12/6d. deep grey and brownish orange, hinged at top, otherwise fine mint. S.G. 120, £550. Photo

£80-100

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Prospective buyers who wish to obtain an expert opinion on any lot (other than a mixed lot or lot containing undescribed stamps) are requested to notify Spink in writing not less than forty-eight hours before the time fixed for the commencement of the first session of the sale. If accepted by Spink, such request shall have the same effect as notice of an intention to question the Authenticity of the lot, please see section 3.4 of our Terms and Conditions for Buyers. We will not accept a request for an extension on account of condition; similarly lots on extension will not be returnable on account of qualifications of condition reported on the certificate.

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King George VI Keyplate Issue, Perf. 14 - *contd.*



189

189 ★田

12/6d. grey and brownish orange lower left corner block of four, large part original gum, fresh and fine. B.P.A. Certificate (2007). S.G. 120a, £900. Photo

£180-200

PROVENANCE:

Sir Gawaine Baillie, February 2005



190

190 ★田

12/6d. grey and pale orange block of four from the foot of the sheet, ordinary paper, the upper pair hinged, fine mint. S.G. 120c, £480. Photo

£100-120



191

191 ★

12/6d. grey and pale orange lower right corner vertical pair, variety *broken lower right scroll*, [60], upper stamp mounted, a few separated perfs, fresh and fine mint. S.G. 120c, 120ce, £2,370. Photo

£400-600



192

192 ★

12/6d. bluish grey and orange-yellow, variety *gash in chin* [17], fresh mint; "jf" handstamp at lower left. Rare. S.G. 120cf, £2,500. Photo

£600-700

PROVENANCE:

David J. Saul, October 2013



193

193 ★

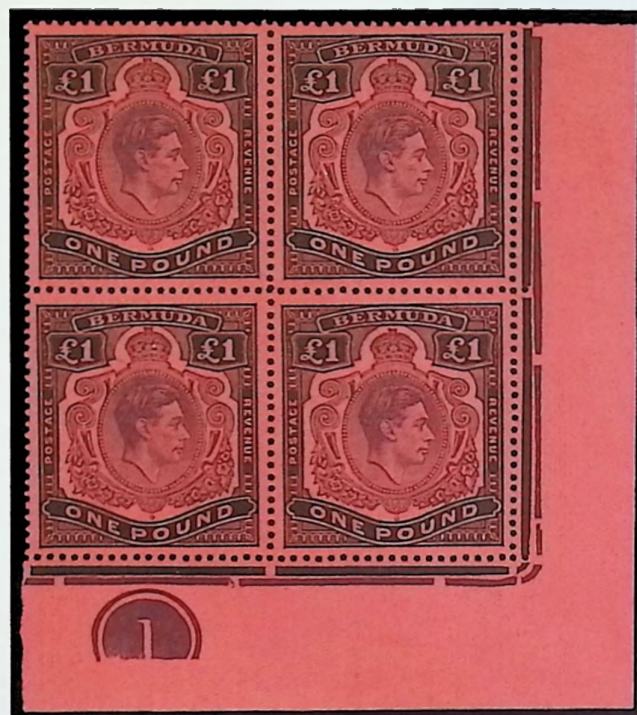
12/6d. grey and yellow, ordinary paper, fresh and fine mint. S.G. 120d, £700. Photo

£150-180

King George VI Keyplate Issue, Perf. 14 - *contd.*



194



195

- 194 ★田 £1 purple and black on red block of four from the foot of the sheet, large part original gum, fresh and fine. B.P.A. Certificate (2007). S.G. 121, £1,100. Photo £200-250
- 195 ★田 £1 pale purple and black on pale red lower right corner plate block of four, fresh and fine mint. S.G. 121b, £360+. Photo £120-150



196



197

- 196 ★ £1 pale purple and black on salmon, variety *gash in chin* [17], lightly mounted mint, fine and scarce. S.G. 121bf, £2,250. Photo £600-800
- PROVENANCE:
David J. Saul, October 2013
- 197 ★ £1 deep reddish purple and black on pale red, variety *shading omitted from top right scroll* [1b], large part original gum, fresh and fine mint. Scarce. S.G. 121cb, £4,000. Photo £800-1,000



198



199

198 田

£1 purple and black on salmon lower right corner plate block of four, [47-60], variety *broken lower right scroll* [60], fresh unmounted mint. Fine and rare with only 95 sheets printed. S.G. 121ce, £1,980+. Photo

£500-800

PROVENANCE:

David J. Saul, October 2013

199 ★

£1 purple and black on salmon, variety *broken lower right scroll* [60], fresh and fine mint. Rare with only 95 sheets printed. S.G. 121ce, £1,800. Photo

£500-600



200



201



202

Line Perf. 14¼

200 ★

2/- deep purple and ultramarine on grey-blue, large part original gum, fine. B.P.A. Certificate (2007). S.G. 116b, £350. Photo

£100-120

201 ★

2/- deep purple and ultramarine on grey-blue, variety *broken top right scroll* [59], faint bend, otherwise fine mint. Scarce. S.G. 116bd, £2,000. Photo

£400-500

PROVENANCE:

David J. Saul, October 2013

202 ★

2/- deep purple and ultramarine on grey-blue, variety *broken lower right scroll* [60], fresh mint with a hinge remainder. Scarce. S.G. 116be, £2,000. Photo

£500-600

PROVENANCE:

David J. Saul, October 2013

King George VI Keyplate Issue, Line Perf. 14¼ - *contd.*



203



204

203 ★

2/6d. black and red on grey-blue, hinge remainder, otherwise fresh and fine mint. B.P.A. Certificate (2007). S.G. 117a, £600. Photo

£120-150

204 ⊛田

2/6d. black and red on grey-blue lower right corner plate block of four, [47-60], with varieties *broken top right scroll* [59] and *broken lower right scroll* [60], fresh unmounted mint; gum "lines" on the lower pair. A very rare multiple. S.G. 117a, 117ad, 117ac, £6,700+. Photo

£2,500-3,000

PROVENANCE:

David J. Saul, October 2013



205



206

205 ★

2/6d. black and red on grey-blue, variety *gash in chin* [17], very fine mint. Rare. S.G. 117af, £3,000. Photo

£1,000-1,200

PROVENANCE:

David J. Saul, October 2013

206 ★

5/- dull yellow-green and red on yellow, toned perf. at right, otherwise fine mint. S.G. 118b, £300. Photo

£80-100



207



208

207 ★

5/- dull yellow-green and red on yellow marginal single with plate number from the foot of the sheet, variety *broken top right scroll* [59], large part original gum, fresh and fine. S.G. 118bd, £1,300+. Photo

£300-400

208 ☉

5/- dull yellow-green and red on yellow, variety *broken lower right scroll*, [60], fresh and fine unmounted mint. S.G. 118be, £1,300. Photo

£400-500



209



210

209 ★

10/- yellow-green and carmine on green, ordinary paper, large part original gum, fresh and fine. B.P.A. Certificate (2007). S.G. 119b, £550. Photo

£100-120

210 ★

10/- yellow-green and carmine on green lower right corner example, variety *broken lower right scroll* [60], fresh and fine unmounted mint. S.G. 119be, £2,500+. Photo

£600-800

King George VI Keyplate Issue - *contd.*



211

Perf. 13

211 ★田

10/- green and vermilion on green lower right corner plate block of four, large part original gum, fresh and fine. S.G. 119e, £192+. Photo

£80-100



212

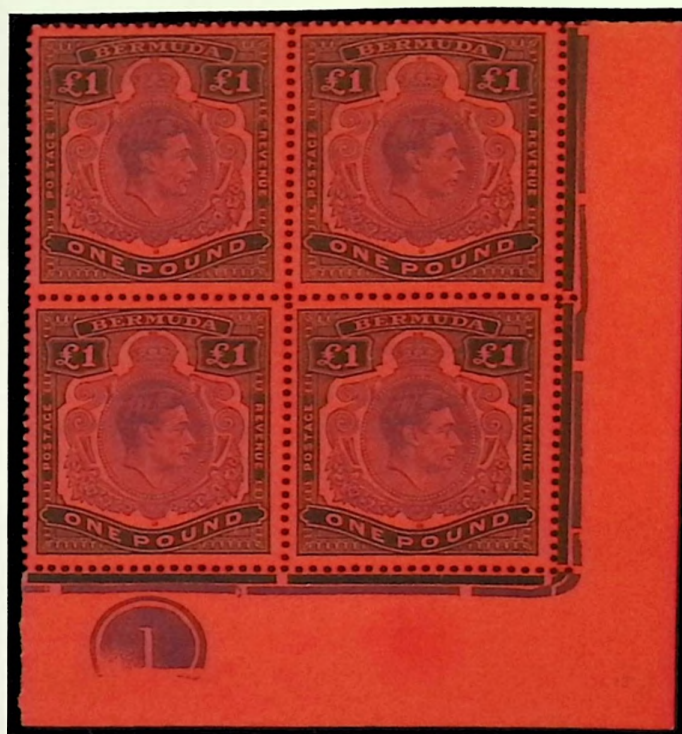
212 ★田

10/- green and dull red on green block of four from the top of the sheet, mounted in the margin only, fresh and fine mint. S.G. 119f, £200+. Photo

£80-100



213



214

- 213 ★田 12/6d. grey and pale orange lower right corner plate block of four, large part original gum, fresh and fine. S.G. 120e, £400+. Photo £100-120
- 214 ★田 £1 violet and black on scarlet lower right corner plate block of four, large part original gum, fresh and fine. S.G. 121d, £220+. Photo £80-100



215

- 215 ★ £1 violet and black on scarlet, variety *damaged left value tablet* [11], fresh and fine mint. Scarce. S.G. 121da, £4,500. Photo £1,200-1,500

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- 216 Four in maroon with "BERMUDA" tooled in gold on spine and numbered 1 to 4 £200-250

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An Introduction to the Society

The Bermuda Collectors Society (BCS)
is a not for profit organisation dedicated to the study and exchange of information on all aspects of Bermuda philately.



BCS History

Founded in 1986 by a small group of collectors with a common interest in Bermuda the society has grown so that in 2013 we have some 150 members. The membership is truly international with members in Australia, Bermuda, Canada, Germany, Guernsey, New Zealand, Spain, Switzerland, United States of America and the United Kingdom. Many of the members have published specialist works on Bermuda related topics including Airmails, Censorship, Postcards together with definitive works on stamp issues.

Bermuda Post

This is our award winning society journal which has been regularly published since the society started. Published quarterly it contains articles contributed by members covering all aspects of Bermuda philately. It also carries advertising and notifications relevant to Bermuda collectors.



Annual Auction

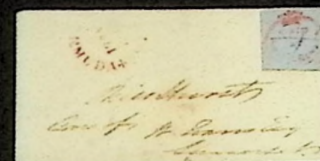
The annual BCS auction is restricted to members only and provides an opportunity to sell and buy Bermuda material to and from fellow collectors.

The Bermuda Specialised Catalogue.
Though not published by the BCS this outstanding, recently published catalogue benefitted from contributions by members across all categories. The catalogue can be purchased through the society.



For membership details please see www.bermudacollectorsociety.com

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CARD NO: START DATE: ISSUE NO: SECURITY CODE:

SIGNATURE EXPIRY DATE NAME (ON CREDIT CARD)

- ☐ Please charge all purchases to my card
- ☐ Do not charge my card. I will arrange to send payment. (Spink will only charge your card should you default on the payment terms agreed)
- ☐ Please hold my purchased lots for collection

Continued ...

**Thursday 10 December 2015
at 2.30 p.m.**

15047

PLEASE PRINT CLEARLY IN BLOCK LETTERS AND ENSURE THAT BIDS ARE IN STERLING

[illegible][illegible][illegible]

BIDDING INCREMENTS

BIDDING INCREMENTS
Bidding generally opens below the low estimate and advances in the following order although the auctioneer may vary the bidding increments during the course of the auction. The normal bidding increments are:

Up to £100	by £5	£1,000 to £3,000	by £100
£100 to £300	by £10	£3,000 to £6,000	£3,200-£3,500-£3,800-£4,000 etc.
£300 to £600	£320-£350-£380-£400 etc.	£6,000 to £20,000	by £500
£600 to £1,000	by £50	£20,000 and up	Auctioneer's discretion

VAT is chargeable on the Hammer price and the Buyer's premium of daggered (+) and (Ω) lots at the standard rate (currently 20%), and on lots marked (x) at the reduced rate (currently 5% on the Hammer price and 20% on the Buyer's premium). VAT on Margin Scheme lots (identified by the absence of any VAT symbol next to the lot number) is payable at 20% on the Buyer's premium only.

REFERENCES REQUIRED FOR CLIENTS NOT YET KNOWN TO SPINK

TRADE REFERENCES

BANK REFERENCES

TERMS AND CONDITIONS FOR BUYERS

These conditions set out the terms on which we (Spink and Son Limited of 69 Southampton Row, Bloomsbury London WC1B 4ET (company no. 04369748)) contract with you (Buyer) either as agent on behalf of the Seller or as principal if we are the Seller. You should read these conditions carefully.

1 DEFINITIONS

The following definitions apply in these conditions:

Auctioneers' Margin Scheme	means a VAT margin scheme as defined by HM Revenue & Customs;
Buyer's Premium	means the charge payable by you as a percentage of the Hammer Price, at the rates set out in clause 5.1 below;
Certificate of Authenticity	means a certificate issued by an Expert Committee confirming the authenticity of a Lot;
Expert Committee	means a committee of experts to whom a Lot may be sent for an extension in accordance with clause 3.4.3;
Forgery	means a Lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or source where the correct description as to such matters is not reflected by the description in the catalogue and which at the date of the auction had a value materially less than it would have had if it had been in accordance with the description in the catalogue. Accordingly, no Lot shall be capable of being a Forgery by reason of any damage and/or restoration work of any kind (including re-enamelling);
Hammer Price	means the amount of the highest bid accepted by the auctioneer in relation to a Lot;
Lot	means any item deposited with us for sale at auction and, in particular, the item or items described against any Lot number in any catalogue;
Reserve	the amount below which we agree with the Seller that the Lot cannot be sold;
Seller	means the owner of the Lot being sold by us;
Spink Group	Spink and Son Limited, our subsidiaries and associated companies.
VAT	value added tax chargeable under VAT and any similar replacement or additional tax; and
VAT Symbols	means the symbols detailing the VAT status of the Lot details of which are set out at the back of the catalogue.

2 SPINK'S ROLE AS AGENT

2.1 All sales undertaken by us either at auction or privately are undertaken either as agent on behalf of the Seller or from time to time, as principal if we are the owner of the Lot. Please note that even if we are acting as agent on behalf of the Seller rather than as principal, we may have a financial interest in the Lot.

2.2 The contract for the sale of the Lot will be between you and the Seller.

3 BEFORE THE SALE

3.1 Examination of goods

You are strongly advised to examine personally any goods in which you are interested, before the auction takes place. Condition reports are usually available on request. We provide no guarantee to you other than in relation to Forgeries, as set out in clause 5.13 of these Terms and Conditions.

3.2 Catalogue descriptions

3.2.1 Statements by us in the catalogue or condition report, or made orally or in writing elsewhere, regarding the authorship, origin, date, age, size, medium, attribution, genuineness, provenance, condition or estimated selling price of any Lot are merely statements of opinion, and are not to be relied on as statements of definitive fact. Catalogue and web illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item. No lot shall be rejected on the grounds of inaccurate reproduction. No lot illustrated in the catalogue and online shall be rejected on the grounds of cancellation, centring, margins, perforation or other characteristics apparent from the illustration. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the Lot will sell or its value for any other purpose.

3.2.2 Many items are of an age or nature which precludes their being in perfect condition and some descriptions in the catalogue or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such a reference does not imply that an item is free from defects or restoration nor does a reference to particular defects imply the absence of any others.

3.2.3 Other than as set out in clause 5.13, and in the absence of fraud, neither the Seller nor we, nor any of our employees or agents, are responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any Lot nor for any other errors of description or for any faults or defects in any Lot. Every person interested should exercise and rely on his own judgment as to such matters.

3.3 Your Responsibility

You are responsible for satisfying yourself as to the condition of the goods and the matters referred to in the catalogue description.

3.4 Extensions - Stamps only

3.4.1 If you wish to obtain an expert opinion or Certificate of Authenticity on any Lot (other than a mixed Lot or Lot containing undescribed stamps) you must notify us in writing not less than forty-eight hours before the time fixed for the commencement of the first session of the sale. If accepted by us, such request shall have the same effect as notice of an intention to question the genuineness or description of the Lot for the purposes of clause 5.13 (Refund in the case of Forgery) of these Terms and Conditions and the provisions of clause 5.13 (Refund in the case of Forgery) shall apply accordingly.

3.4.2 Notice of a request for an expert opinion or Certificate of Authenticity must give the reason why such opinion is required and specify the identity of your proposed expert which will be subject to agreement by us. We reserve the right, at our discretion, to refuse a request for an expert opinion or Certificate of Authenticity including (without limitation) where the proposed expert is not known to us.

3.4.3 If we accept a request for an expert opinion or Certificate of Authenticity we will submit the Lot to the Expert Committee. You acknowledge and accept that the length of time taken by an Expert Committee to reach an opinion will vary depending on the circumstances and in any event is beyond our control.

3.4.4 We will not accept a request for an extension on account of condition. Any Lot described in the catalogue as having faults or defects may not be returned even if an expert opinion or Certificate of Authenticity cites other faults or defects not included in the catalogue description, other than in the case of a Forgery.

3.4.5 Should Spink accept a request for an extension under the foregoing provisions of this paragraph, the fact may be stated by the Auctioneer from the rostrum prior to the sale of the Lot.

3.4.6 It should be noted that any stamp accompanied by a Certificate of Authenticity is sold on the basis of that Certificate only and not on the basis of any other description or warranty as to authenticity. No request for an extension will be accepted on such a stamp and the return of such a stamp will not be accepted.

3.4.7 If you receive any correspondence from the Expert Committee in relation to the Lot, including but not limited to a Certificate of Authenticity, you must provide us with copies of such correspondence no later than 7 days after you receive such correspondence.

4 AT THE SALE

4.1 Refusal of admission

Our sales usually take place on our own premises or premises over which we have control for the sale, and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at an auction.

4.2 Registration before bidding

You must complete and sign a registration form and provide identification before making a bid at auction. Please be aware that we usually require buyers to undergo a credit check.

If you have not bid successfully with Spink in the past, or you are registering with us for the first time, we reserve the right to require a deposit of up to 50% of the amount you intend to spend. Such deposit will be deducted from your invoice should you be successful. If you are unsuccessful at auction, your deposit will be returned by the same means it was paid to Spink.

Some lots may be designated, prior to the auction, as "Premium Lots", which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

4.3 Bidding as Principal

When making a bid (whether such bids are made in person or by way of telephone bids operated by Spink, commission or online or email bids), you will be deemed to be acting as principal and will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that you are acting as agent on behalf of a third party buyer acceptable to us.

4.4 Commission Bids

If you give us instructions to bid on your behalf, by using the form provided in our catalogues or via our website, we shall use reasonable endeavours to do so, provided these instructions are received not later than 24 hours before the auction. If we receive commission bids on a particular Lot for identical amounts, and at auction these bids are the highest bids for the Lot, it will be sold to the person whose bid was received first. Commission bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for failure to make a commission bid. You should therefore always attend personally if you wish to be certain of bidding.

4.5 On-line Bidding

We offer internet services as a convenience to our clients. We will not be responsible for errors or failures to execute bids placed on the internet, including, without limitation, errors or failures caused by (i) a loss of internet connection by either party for whatever reason; (ii) a breakdown or problems with the online bidding software and/or (iii) a breakdown or problems with your internet connection, computer or system. Execution of on-line internet bids on www.spink.com and Spink Live is a free service undertaken subject to other commitments at the time of the auction and we do not accept liability for failing to execute an online internet bid or for errors or omissions in connection with this activity. Buyers who acquire lots on the the-saleroom.com will have a fee of 3% on the hammer price added to their invoice for using this facility.

4.6 Telephone Bids

If you make arrangements with us not less than 24 hours before the sale, we shall use reasonable endeavours to contact you to enable you to participate in bidding by telephone, but in no circumstances will we be liable to either the Seller or you as a result of failure to do so.

4.7 Currency Converter

At some auctions, a currency converter will be operated, based on the one month forward rates of exchange quoted to us by Barclays Bank Plc or any other appropriate rate determined by us, at opening on the date of the auction. Bidding will take place in a currency determined by us, which is usually sterling for auctions held in London. The currency converter is not always reliable, and errors may occur beyond our control either in the accuracy of the Lot number displayed on the converter, or the foreign currency equivalent of sterling bids. We shall not be liable to you for any loss suffered as a result of you following the currency converter.

4.8 Video images

At some auctions there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to you regarding either the correspondence of the image to the Lot being sold or the quality of the image as a reproduction of the original.

4.9 Bidding Increments

Bidding generally opens below the low estimate and advances in the following order although the auctioneer may vary the bidding increments during the course of the auction. The normal bidding increments are:

Up to £100	by £5
£100 to £300	by £10
£300 to £600	£320-£350-£380-£400 etc.
£600 to £1,000	by £50
£1,000 to £3,000	by £100
£3,000 to £6,000	£3,200-£3,500-£3,800-£4,000 etc.
£6,000 to £20,000	by £500
£20,000 and up	Auctioneer's discretion

4.10 Bidding by Spink

4.10.1 We reserve the right to bid on Lots on the Seller's behalf up to the amount of the Reserve (if any), which will never be above the low estimate printed in the auction catalogue.

4.10.2 The Spink Group reserves the right to bid on and purchase Lots as principal.

4.11 The Auctioneer's Discretion

The auctioneer has the right at his absolute discretion to refuse any bid to advance the bidding in such manner as he may decide to withdraw or divide any Lot, to combine any two or more Lots and, in the case of error or dispute, to put an item up for bidding again.

4.12 Successful Bid

Subject to the auctioneer's discretion, the striking of his hammer marks the acceptance of the highest bid, provided always that such bid is higher than the Reserve (where applicable), and the conclusion of a contract for sale between you and the Seller.

4.13 After Sale Arrangements

If you enter into any private sale agreements for any Lot with the Seller within 60 days of the auction, we, as exclusive agents of the Seller reserve the right to charge you the applicable Buyer's Premium in accordance with these Terms and Conditions, and the Seller a commission in accordance with the terms of the Seller's agreement.

4.14 Return of Lot

4.14.1 Once your bid has been accepted for a Lot then you are liable to pay for that Lot in accordance with these Terms and Conditions. If there are any problems with a Lot then you must notify us within 7 days of receipt of the Lot, specifying the nature of the problem. We may then request that the Lot is returned to us for inspection. Save as set out in clause 5.13, the cancellation of the sale of any Lot and the refund of the corresponding purchase price is entirely at our sole discretion. We will not normally exercise that discretion if the Lot is not received by us in the same condition that it was in at the auction date.

4.14.2 No lot may be returned on account of condition if the condition was stated by a third party grading company (including, but not limited to PCGS, NGC, ANACS, ICG, PMG, WBG).

5 AFTER THE AUCTION

5.1 Buyer's Premium and other charges

In addition to the Hammer Price, you must pay us the Buyer's Premium at a rate of 20% of the final Hammer price of each lot, a fee of 3% on the hammer price total for using the the-saleroom.com and a fee for paying by credit card.

5.2 Value Added Tax

Other than in respect of Zero-rated Lots (o) VAT is chargeable on the Hammer price and the Buyer's premium of daggered (†) and (Ω) lots at the standard rate (currently 20%), and on lots marked (x) at the reduced rate (currently 5% on the Hammer price and 20% on the Buyer's premium). VAT on Margin scheme lots (identified by the absence of any VAT symbol next to the lot number) is payable at 20% on the Buyer's premium only.

5.3 VAT Refunds

General

5.3.1 As we remain liable to account for VAT on all Lots unless they have been exported outside the EU within 3 months of the date of sale, you will generally be asked to deposit all amounts of VAT invoiced. However, if a Spink nominated shipper is instructed, then any refundable VAT will not be collected. In all other cases credits will be made when proof of export is provided. If you export the Lot yourself you must obtain shipping documents from the Shipping Department for which a charge of £50 will be made.

5.3.2 If you export the Lot you must return the valid proof of export certificate to us within 3 months of the date of sale. If you fail to return the proof of export certificate to us within such period and you have not already accounted to us for the VAT, you will be liable to us for the full amount of the VAT due on such Lot and we shall be entitled to invoice you for this sum.

5.3.3 To apply for a refund of any VAT paid, the proof of export certificate must be sent to our Shipping Department clearly marked 'VAT Refund' within 3 months of the date of sale. No payment will be made where the total amount of VAT refundable is less than £50 and Spink will charge £50 for each refund processed.

VAT Refunds - Buyers from within the EU

5.3.4 VAT refunds are available on the Hammer Price and Buyer's Premium of Daggered (†) and Investment Gold (g) Lots. You must certify that you are registered for VAT in another EU country and that the Lot is to be removed from the United Kingdom within 3 months of the date of sale.

5.3.5 Where an EU buyer purchases a Lot on which import VAT has been charged, no refund of VAT is available from us. It may be possible to apply directly for a refund on form VAT 65 to HM Revenue & Customs Overseas Repayment Section, Londonderry.

VAT Refunds - Buyers from outside the EU

5.3.6 Where a Lot is included within the Auctioneers' Margin Scheme and evidence of export from the EU is produced within 3 months of the date of sale, the VAT on Buyer's Premium may be refunded.

5.3.7 Where the Lot is marked as a Daggered (†) or Investment Gold (g) Lot the VAT charged on the Hammer Price may be refunded where evidence of export from the EU is produced within 3 months of the date of sale. A refund of VAT charged on the Buyer's Premium can also be made on receipt of proof of business as a collectibles dealer.

5.3.8 Where the Lot is marked as an Omega (Ω) Lot or an Import VAT (x) Lot and evidence of export from the EU is produced within 3 months of the date of sale, the VAT charged on both the Hammer Price and Buyer's Premium may be refunded. Where required, we can advise you on how to export such Lots as a specific form of export evidence is required. Where we advise you on the export of the Lots, please be aware that the ultimate responsibility in respect of obtaining a valid proof of export certificate will lie with you and we will not be responsible for your failure to obtain such certificate.

5.4 Payment

5.4.1 You must provide us with your full name and permanent address and, if so requested, details of the bank from which any payments to us will be made. You must pay the full amount due (comprising the Hammer Price, the Buyer's Premium and any applicable VAT) within seven days after the date of the sale. This applies even if you wish to export the Lot and an export licence is (or may be) required.

5.4.2 You will not acquire title to the Lot until all amounts due have been paid in full. This includes instances where special arrangements were made for release of Lot prior to full settlement.

5.4.3 Payment should be made in sterling by one of the following methods:

- Direct bank transfer to our account details of which are set out on the invoice. All bank charges shall be met by you. Please ensure that your client number is noted on the transfer.
- By cheque or bank draft made payable to Spink and Son Ltd and sent to Spink at 69 Southampton Row, Bloomsbury, London WC1B 4ET. Please note that the processing charges for payments made by cheques or bank drafts drawn on a non-U.K. bank shall be met by you. Please ensure that the remittance slip printed at the bottom of the invoice is enclosed with your payment.
- By Visa or Mastercard. A fee of 2% will be applied. Payments made by American Express are subject to a 4% fee. Payments exceeding £5,000 can normally only be made by the card holder in person whilst on our premises.

5.4.4 Payments should be made by the registered buyer and not by third parties, unless it has been agreed at the time of registration that you are acting as an agent on behalf of a third party.

- 5.5 Invoices**
Invoices may consist of one or more pages and will show: Zero rated Lots (o); no symbol Lots sold under the Auctioneers' Margin Scheme; Lots marked (g) special scheme Investment Gold; Daggered Lots (†), imported Lots marked (x) and (Ω), (e) Lots with Zero rated hammer for EU VAT registered buyers.
- 5.6 Collection of Purchases**
5.6.1 Unless specifically agreed to the contrary, we shall retain lots purchased until all amounts due to us, or to the Spink Group, have been paid in full. Buyers will be required to pay for their lots when they wish to take possession of the same, which must be within 7 days of the date of the sale, unless prior arrangements have been made with Spink. Without prior agreement, lots will not be released until cleared funds are received with regard to payments made by cheque.
5.6.2 Unless we notify you to the contrary, items retained by us will be covered in accordance with our policy which is available for inspection at our offices from the date of sale for a period of seven days or until the time of collection, whichever is sooner. After seven days or from the time of collection, whichever is the earlier, the Lot will be entirely at your risk.
5.6.3 Our policy will not cover and we are unable to accept responsibility for damage caused by woodworm, changes in atmospheric conditions or acts of terrorism.
- 5.7 Notification**
We are not able to notify successful bidders by telephone. While Invoices are sent out by mail after the auction we do not accept responsibility for notifying you of the result of your bid. You are requested to contact us by telephone or in person as soon as possible after the auction to obtain details of the outcome of your bids to avoid incurring charges for late payment.
- 5.8 Packing and handling**
5.8.1 We shall use all reasonable endeavours to take care when handling and packing a purchased Lot but remind you that after seven days or from the time of collection, whichever is sooner, the Lot is entirely at your risk. Our postage charges are set out at the back of the catalogue.
5.8.2 It is the responsibility of the Buyer to be aware of any Import Duties that may be incurred upon importation to the final destination. Spink will not accept return of any package in order to avoid these duties. The onus is also on the Buyer to be aware of any Customs import restrictions that prohibit the importation of certain collectibles. Spink will not accept return of the Lot(s) under these circumstances. Spink will not accept responsibility for Lot(s) seized or destroyed by Customs.
5.8.3 If the Buyer requires delivery of the Lot to an address other than the invoice address this will be carried out at the discretion of Spink.
- 5.9 Recommended packers and shippers**
If required our shipping department may arrange shipment as your agent. Although we may suggest carriers if specifically requested, our suggestions are made on the basis of our general experience of such parties in the past and we are not responsible to any person to whom we have made a recommendation for the acts or omissions of the third parties concerned.
- 5.10 Remedies for non-payment or failure to collect purchases**
5.10.1 If you fail to make payment within seven days of your stipulated payment date set out in your invoice, we shall be entitled to exercise one or more of the following rights or remedies:
5.10.1.1 to charge interest at the rate of 2% per month compound interest, calculated on a daily basis, from the date the full amount is due;
5.10.1.2 to set off against any amounts which the Spink Group may owe you in any other transaction the outstanding amount remaining unpaid by you;
5.10.1.3 we may keep hold of all or some of your Lots or other property in the possession of the Spink Group until you have paid all the amounts you owe us or the Spink Group, even if the unpaid amounts do not relate to those Lots or other property. Following fourteen days' notice to you of the amount outstanding and remaining unpaid, the Spink Group shall have the right to arrange the sale of such Lots or other property. We shall apply the proceeds in discharge of the amount outstanding to us or the Spink Group, and pay any balance to you;
5.10.1.4 where several amounts are owed by you to the Spink Group in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not you so direct;
5.10.1.5 to reject at any future auction any bids made by you or on your behalf or obtain a deposit from you before accepting any bids.
5.10.2 If you fail to make payment within thirty-five days, we shall in addition be entitled:
5.10.2.1 to cancel the sale of the Lot or any other item sold to you at the same or any other auction;
5.10.2.2 to arrange a resale of the Lot, publicly or privately, and, if this results in a lower price being obtained, claim the balance from you together with all reasonable costs including a 20% seller's commission, expenses, damages, legal fees, commissions and premiums of whatever kind associated with both sales or otherwise, incurred in connection with your failure to make payment;
5.10.2.3 when reselling the Lot, place a notice in our catalogue stating that you successfully purchased the Lot at auction but have subsequently failed to pay the Hammer Price of the Lot; or
5.10.2.4 take any other appropriate action as we deem fit.
5.10.3 If you fail to collect within fourteen days after the sale, whether or not payment has been made, you will be required
5.10.3.1 to pay a storage charge of £2 per item per day plus any additional handling cost that may apply.
5.10.3.2 you will not be entitled to collect the Lot until all outstanding charges are met, together with payment of all other amounts due to us.
- 5.11 Uses of default information**
If you fail to make payment for a Lot in accordance with these Terms and Conditions:
5.11.1 We reserve the right to refuse you the right to make bids for any future auction irrespective of whether previous defaults have been settled; and
5.11.2 You consent to us disclosing details of such default to other auctioneers and live bidding platforms, which will include your name, address, nature of the default and the date of the default. Auctioneers or live bidding platforms who receive details of the default may rely on such information when deciding whether to enter into a transaction with you in the future.
- 5.12 Export Licence**
5.12.1 If required we can, at our discretion, advise you on the detailed provisions of the export licensing regulations. Where we advise you in relation to export licensing regulations the ultimate responsibility in respect of any export will lie with you and we will not be responsible for your failure to apply for any necessary licences.
5.12.2 If the Lot is going to be hand carried by you, you may be required to produce a valid export licence to us or sign a waiver document stating that a licence will be applied for.
5.12.3 You should always check whether an export licence is required before exporting. Export licences are usually obtained within two or three weeks but delays can occur.
5.12.4 Unless otherwise agreed by us in writing, the fact that you wish to apply for an export licence does not affect your obligation to make payment within seven days nor our right to charge interest on late payment.
5.12.5 If you request that we apply for an export licence on your behalf, we shall be entitled to recover from you our disbursements and out of pocket expenses in relation to such application, together with any relevant VAT.
5.12.6 We will not be obliged to rescind a sale nor to refund any interest or other expenses incurred by you where payment is made by you despite the fact that an export licence is required.
- 5.13 Refund in the case of Forgery**
5.13.1 A sale will be cancelled, and the amount paid refunded to you if a Lot (other than a miscellaneous item not described in the catalogue) sold by us proves to have been a Forgery. We shall not however be obliged to refund any amounts if either (a) the catalogue description or saleroom notice at the auction date corresponded to the generally accepted opinion of scholars or experts at that time, or fairly indicated that there was a conflict of opinions, or (b) it can be demonstrated that the Lot is a Forgery only by means of either a scientific process not generally accepted for use until after publication of the catalogue or a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the Lot. Furthermore, you should note that this refund can be obtained only if the following conditions are met:
5.13.1.1 you must notify us in writing, within seven days of the receipt of the Lot(s), that in your view the Lot concerned is a Forgery;
5.13.1.2 you must then return the item to us within fourteen days from receipt of the Lot(s), in the same condition as at the auction date; and
5.13.1.3 as soon as possible following return of the Lot, you must produce evidence satisfactory to us that the Lot is a Forgery and that you are able to transfer good title to us, free from any third party claims.
5.13.1.4 you must provide to us all evidence obtained by you that a Lot is a Forgery no later than 7 days after you receive such evidence.
5.13.2 In no circumstances shall we be required to pay you any more than the amount paid by you for the Lot concerned and you shall have no claim for interest.
5.13.3 The benefit of this guarantee is not capable of being transferred, and is solely for the benefit of the person to whom the original invoice was made out by us in respect of the Lot when sold and who, since the sale, has remained the owner of the Lot without disposing of any interest in it to any third party.
5.13.4 We shall be entitled to rely on any scientific or other process to establish that the Lot is not a Forgery, whether or not such process was used or in use at the date of the auction.
- 6 LIABILITY**
Nothing in these Terms and Conditions limits or excludes our liability for:
6.1 death or personal injury resulting from negligence; or
6.2 any damage or liability incurred by you as a result of our fraud or fraudulent misrepresentation.

7 USE OF YOUR PERSONAL INFORMATION

- 7.1 We will use the personal information you provide to us to:
- 7.1.1 process the bids you make on Lots (whether successful or otherwise) and other auction related services we provide;
 - 7.1.2 process your payment relating to a successful purchase of a Lot;
 - 7.1.3 arrange for delivery of any Lot you purchase, which will include passing your details to shipping providers and, on overseas deliveries, to customs where they make enquiries regarding the Lot;
 - 7.1.4 inform you about similar products or services that we provide, but you may stop receiving these at any time by contacting us.
- 7.2 In accordance with clause 4.2, you agree that we may pass your information to credit reference agencies and that they may keep a record of any search that they do.
- 7.3 In accordance with clause 5.11, you agree that where you default on making payment for a Lot in accordance with these terms and conditions we may disclose details of such default to other auctioneers and live bidding platforms.
- 7.4 We are also working closely with third parties (including, for example, other auctioneers and live bidding platforms) and may receive information about you from them.

8 COPYRIGHT

- 8.1 We shall have the right (on a non-exclusive basis) to photograph, video or otherwise produce an image of the Lot. All rights in such an image will belong to us, and we shall have the right to use it in whatever way we see fit.
- 8.2 The copyright in all images, illustrations and written material relating to a Lot is and shall remain at all times our property and we shall have the right to use it in whatever way we see fit. You shall not use or allow anyone else to use such images, illustrations or written material without our prior written consent.

9 VAT

You shall give us all relevant information about your VAT status and that of the Lot to ensure that the correct information is printed in the catalogues. Once printed, the information cannot be changed. If we incur any unforeseen cost or expense as a result of the information being incorrect, you will reimburse to us on demand the full amount incurred.

10 NOTICES

All notices given under these Terms and Conditions may be served personally, sent by 1st class post, or faxed to the address given to the sender by the other party. Any notice sent by post will be deemed to have been received on the second working day after posting or, if the addressee is overseas, on the fifth working day after posting. Any notice sent by fax or served personally will be deemed to be delivered on the first working day following despatch.

11 ADDITIONAL PROVISIONS

The following provisions of this clause 10 shall apply only if you are acting for the purposes of your business.

11.1 Limitation of Liability

Subject to clause 6, we shall not be liable, whether in tort (including for negligence) or breach of statutory duty, contract, misrepresentation or otherwise for any:

- 11.1.1 loss of profits, loss of business, depletion of goodwill and/or similar losses, loss of anticipated savings, loss of goods, loss of contract, loss of use, loss of corruption of data or information; or
- 11.1.2 any special, indirect, consequential or pure economic loss, costs, damages, charges or expenses.

11.2 Severability

If any part of these Terms and Condition is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall continue to be valid and enforceable to the fullest extent permitted by law.

11.3 Force majeure

We shall have no liability to you if we are prevented from, or delayed in performing, our obligations under these Terms and Conditions or from carrying on our business by acts, events, omissions or accidents beyond our reasonable control, including (without limitation) strikes, lock-outs or other industrial disputes (whether involving our workforce or the workforce of any other party), failure of a utility service or transport network, act of God, war, riot, civil commotion, malicious damage, compliance with any law or governmental order, rule, regulation or direction, accident, breakdown of plant or machinery, fire, flood, storm or default of suppliers or subcontractors.

11.4 Waiver

11.4.1 A waiver of any right under these Terms and Conditions is only effective if it is in writing and it applies only to the circumstances for which it is given. No failure or delay by a party in exercising any right or remedy under these Terms and Conditions or by law shall constitute a waiver of that (or any other) right or remedy, nor preclude or restrict its further exercise. No single or partial exercise of such right or remedy shall preclude or restrict the further exercise of that (or any other) right or remedy.

11.4.2 Unless specifically provided otherwise, rights arising under these Terms and Conditions are cumulative and do not exclude rights provided by law.

11.5 Law and Jurisdiction

11.5.1 These Terms and Conditions and any dispute or claim arising out of or in connection with them or their subject matter, shall be governed by, and construed in accordance with, the law of England and Wales.

11.5.2 The parties irrevocably agree that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim that arises out of, or in connection with, Terms and Conditions or their subject matter.

Postal Charges

Prices for books

(items sent by this method are not covered by insurance)

Weight	UK	EU	Rest of the World
Up to 1kg	£8 for any weight	£12	£15
Up to 2kg	£8 for any weight	£18	£25

Prices for all other items including postage and packaging

Invoice Value	UK	EU	Rest of the World
Up to £1,500	£10	£15	£20
Up to £10,000	£20	£30	£40
Above £10,001	£20	£50	£60

Shipments of more than 2kg or volumetric measurement of more than 2kg have to be sent by courier. Certain countries may incur extra charge when courier services are required by our insurance policy. For lots sent by courier please contact Auctionteam@spink.com for calculation of any further relevant cost in addition to the above charges.

Value Added Tax (VAT)

Charging of (VAT) at Auction

The information shown on this page sets out the way in which Spink intends to account for VAT.

i. Auctioneers' Margin Scheme

1. Where possible, we will offer Lots for sale under the Auctioneers' Margin Scheme. Such Lots can be identified by the absence of any VAT symbol next to the Lot number in the catalogue and will not be subject to VAT on the Hammer Price.
2. Where Lots are sold using the Auctioneers' Margin Scheme to UK VAT-registered businesses, the VAT on Buyers' Premium is not recoverable as input tax. Upon request on sale day, we will issue invoices that show VAT separately on both the Hammer Price and the Buyer's Premium. This will enable VAT-registered businesses to recover the VAT charged as input tax, subject to the normal rules for recovering input tax.

ii. Zero-Rated Lots

Limited Categories of goods, such as books, are Zero-rated (o) for VAT in the United Kingdom. Such Lots are offered under the Auctioneers' Margin Scheme. In these circumstances no VAT will be added to the Buyer's premium.

iii. Daggered Lots

Lots which are Daggered (†) in the catalogue are subject to VAT at 20% on both the Hammer Price and the Buyer's Premium.

iv. Imported and Omega Lots

Lots which are marked (x) in the catalogue are subject to VAT at 5% on the Hammer price plus 20% on the Buyer's premium. Lots which bear the Omega symbol (Ω) are subject to VAT at 20% on the Hammer Price and on the Buyer's Premium. This VAT is payable on items imported from outside the EU. In these cases we have used a temporary importation procedure, which in effect means that the point of importation is deferred until the Lot has been sold. At this point the Buyer is treated as the importer and is liable to pay the import VAT due. We will collect the VAT from you and pay it to HM Customs and Excise on your behalf.

v. Investment Gold Lots

Lots marked (g) in the catalogue are exempt from VAT on the Hammer Price and are subject to VAT at 20% on the Buyer's Premium. A refund of VAT charged on the Buyer's Premium can also be made on receipt of proof of business as a collectibles dealer outside of the EU.



SALE CALENDAR 2015/16

STAMPS

18 November	The Charles W. Adams Collection of United States and Canada	New York	152
18/19 November	The Philatelic Collector's Series Sale	New York	153
25/26 November	The Philatelic Collector's Series Sale, featuring the John Sussex Collection of South West Africa, 1880-1928		
27 November	Great Britain Stamps and Postal History	London	15046
10 December	Bermuda from the Vestey Collection	London	15045
16 December	The Philatelic Collector's Series Sale	London	15047
17 January	Meiso Mizuhara, The Exhibition Collection, China Customs Post	Lugano	SW1018
17 January	Fine Stamps and Covers of China and Hong Kong	Hong Kong	16012
27/28 January	The Philatelic Collector's Series Sale	Hong Kong	16013
April/May	The Pre-New York 2016 Collector's Series Sale	London	16010
June	The Jose Castillejo Collection of Guatemala, 1871-86	New York	154
		New York	155

COINS

14 November	The Numismatic Collector's Series Sale	Hong Kong	CSS19
2 December	Celtic Coins from the Geoff Cottam Collection	London	15049
2/3 December	Ancient, British & Foreign Coins and Commemorative Medals	London	15007
11/12 January	The Numismatic Collector's Series Sale	New York	323
16 January	Banknotes, Bonds & Share Certificates and Coins of China and Hong Kong	Hong Kong	16011
22 March	The Dr Paul Broughton Collection of English Hammered Gold Coins	London	16014
22/23 March	Ancient, British & Foreign Coins and Commemorative Medals	London	16004

BANKNOTES

14 November	The Numismatic Collector's Series Sale	Hong Kong	CSS19
8 December	World Banknotes	London	15048
11/12 January	The Numismatic Collector's Series Sale	New York	323
16 January	Banknotes, Bonds & Share Certificates and Coins of China and Hong Kong	Hong Kong	16011
12/13/14 April	World Banknotes	London	16008

MEDALS

19 November	Orders, Decorations, Campaign Medals & Militaria	London	15003
11/12 January	The Numismatic Collector's Series Sale featuring The Liberty Collection of Medals and Artefacts Relating to the 1916 Easter Rising and Ireland's Fight for Independence	New York	323
21 April	Orders, Decorations, Campaign Medals & Militaria	London	16001

BONDS & SHARES

14 November	The Numismatic Collector's Series Sale	Hong Kong	CSS19
20 November	Bonds & Share Certificates of the World	London	15019
16 December	Bonds & Share Certificates of the World	Lugano	SW1017
11/12 January	The Numismatic Collector's Series Sale	New York	323
16 January	Banknotes, Bonds & Share Certificates and Coins of China and Hong Kong	Hong Kong	16011

AUTOGRAPHS

11/12 January	The Numismatic Collector's Series Sale	New York	323
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WINES

3 December	Whisky, Cognac and Other Spirits	Hong Kong	SFW17
15 January	Whisky, Cognac and Other Spirits	Hong Kong	SFW18

The above sale dates are subject to change

Spink offers the following services:

- VALUATIONS FOR INSURANCE AND PRORATE FOR INDIVIDUAL ITEMS OR WHOLE COLLECTIONS -
- SALES ON A COMMISSION BASIS EITHER OF INDIVIDUAL PIECES OR WHOLE COLLECTIONS -

£25



SPINK

LONDON
1666

STAMPS COINS BANKNOTES MEDALS BONDS & SHARES AUTOGRAPHS BOOKS WINES

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